



CIN: L60300MH1988PLC049019

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Dear Members,

Reliance Industrial Infrastructure Limited (RIIL) has reported its financial performance for the second quarter/half year ended 30th September, 2016.

- During the half year ended 30th September, 2016:
 - RIIL achieved Total Revenue of ₹ 5,238 lakh, an increase of 3%, as compared to ₹ 5,079 lakh achieved in the corresponding period of 2015-16.
 - Income from Product Transportation Services was increased by 2% from ₹ 1,240 lakh to ₹ 1,269 lakh on Y-o-Y basis.
 - Income from Hiring Construction Machineries was increased by 5.6 % from ₹ 1,687 lakh to ₹ 1,781 lakh on Y-o-Y basis.
 - Income from other Support Services decreased by 2% from ₹ 1,589 lakh to ₹ 1,552 lakh on Y-o-Y basis.
 - Net Profit was ₹ 640 lakh as compared to ₹ 864 lakh on Y-o-Y basis.
- RIIL continues to provide infrastructure support services namely transportation of petroleum products and water through pipelines, construction machinery on hire and other support services to Reliance Industries Group, with a substantial portion provided to Reliance Industries Limited.

I wish to convey to you and your family members compliments of the Festive Season and a Happy and Prosperous New Year.

With Best Wishes and Warm Regards,

Sincerely,
Dilip V. Dherai
Dilip V. Dherai
Executive Director

Date : 13th October, 2016

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-16 IND AS	30-06-16 IND AS	30-09-15 IND AS	30-09-16 IND AS	30-09-15 IND AS	31-03-16 IND AS
1	Income from Operations						
	Net Income from Operations (Net of Service Tax)	2,327.49	2,312.26	2,148.53	4,639.75	4,478.58	8,969.33
	Total Income from Operations (Net)	2,327.49	2,312.26	2,148.53	4,639.75	4,478.58	8,969.33
2	Expenses :						
	a) Employee benefits expense	479.65	740.67	343.09	1,220.32	945.96	1,721.55
	b) Stores and Spares Consumed	16.29	12.21	5.71	28.50	28.31	67.23
	c) Operating expenses	539.71	473.02	470.73	1,012.73	970.84	2,060.97
	d) Rent	251.50	219.87	196.64	471.37	390.88	915.17
	e) Depreciation	365.99	364.66	316.37	730.65	600.88	1,232.45
	f) Other expenses	502.68	405.93	511.84	908.61	906.11	2,004.60
	Total Expenses (Total a to f)	2,155.82	2,216.36	1,844.38	4,372.18	3,842.98	8,001.97
3	Profit from Operations before other income and finance costs (1 - 2)	171.67	95.90	304.15	267.57	635.60	967.36
4	Other Income	282.73	315.42	274.29	598.15	600.04	1,126.66
5	Profit from ordinary activities before finance costs (3 + 4)	454.40	411.32	578.44	865.72	1,235.64	2,094.02
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	454.40	411.32	578.44	865.72	1,235.64	2,094.02
8	Tax Expense						
	a) Provision for Current Tax	210.33	193.66	217.02	403.99	377.41	805.89
	b) Provision for Deferred Tax	(93.96)	(84.67)	(57.89)	(178.63)	(5.92)	(285.92)
9	Net Profit for the period (7 - 8)	338.03	302.33	419.31	640.36	864.15	1,574.05
10	Other Comprehensive Income (Net of Tax)	472.64	(32.77)	(103.07)	439.87	102.52	306.83
11	Total of Comprehensive Income (Net of Tax) (9 + 10)	810.67	269.56	316.24	1,080.23	966.67	1,880.88
12	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
13	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						26,805.71
14	Earnings per share (Not Annualised) (Face Value of ₹ 10/-)						
	a) Basic	2.24	2.00	2.78	4.24	5.72	10.42
	b) Diluted	2.24	2.00	2.78	4.24	5.72	10.42

P.T.O.



UNAUDITED BALANCE SHEET

(₹ in Lakhs)

Sr. No.	Particulars	As at 30th September, 2016		As at 31st March, 2016	
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	6,136.39		6,429.42	
	(b) Capital Work-in-Progress	357.58		349.66	
	(c) Other Intangible Assets	4,633.97		4,967.75	
	(d) Financial Assets				
	(i) Investments	12,597.02		11,780.04	
	(e) Other Non-Current Assets	278.71		277.41	
	Sub-Total Non-Current Assets		24,003.66		23,804.28
2	Current Assets				
	(a) Inventories	174.04		178.39	
	(b) Financial Assets				
	(i) Investments	7,922.19		7,442.17	
	(ii) Trade Receivables	1,868.35		2,167.61	
	(iii) Cash and Cash Equivalents	130.20		241.26	
	(c) Other Current Assets	954.48		1,529.21	
	Sub-Total Current Assets		11,049.26		11,558.64
	Total Assets		35,052.92		35,362.92
B	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	1,510.00		1,510.00	
	(b) Other Equity	28,930.13		28,485.99	
	Sub-Total Equity		30,440.13		29,995.99
	LIABILITIES				
1	Non-Current Liabilities				
	(a) Deferred Tax Liabilities		2,392.18		2,459.30
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables	1,323.88		1,332.37	
	(ii) Other Financial Liabilities	669.76		1,393.24	
	Total of Financial Liabilities		1,993.64		2,725.61
	(b) Provisions		226.97		182.02
	Total Equity and Liabilities		35,052.92		35,362.92

Notes:

1. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

2. **Transition to Ind AS:**

From 1st April 2016, Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous year are restated as per Ind AS. The reconciliation of net profit and reserves as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

(₹ in Lakhs)

Sr. No.	Nature of adjustments	Note ref.	Profit reconciliation			Reserve reconciliation As at
			Quarter ended	Half Year ended	Year ended	
			30-09-15	30-09-15	31-03-16	31-03-16
	Net profit / Reserves as per Accounting Standard		416.97	860.74	1,535.74	25,823.09
1	Fair Value Adjustment of Investments	a	3.58	5.21	7.19	2,099.86
2	Employee Benefits - Actuarial Gain / (Loss) Adjustments	b	-	-	33.60	-
3	Deferred Tax impact of above adjustments		(1.24)	(1.80)	(2.48)	(73.05)
4	Proposed Dividend	c	-	-	-	636.09
	Total		2.34	3.41	38.31	2,662.90
	Net profit / Reserves as per Ind AS		419.31	864.15	1,574.05	28,485.99

- a) Under Accounting Standard, investments are measured at lower of cost and realizable value. Under Ind AS such financial assets are recognised and measured at fair value. Impact of changes are recognised in reserves on the date of transition and subsequently in Profit and Loss Account and / or Other Comprehensive Income.
- b) Employee benefits - Actuarial gains and losses on defined benefit plans: Under Ind AS these are recognised in Other Comprehensive Income. Under Accounting Standard all actuarial gains and losses are recognised immediately in Profit and Loss Account.
- c) Proposed dividend: Under Ind AS, liability for proposed dividend is recognised in the year in which it has been declared and approved. Under Accounting Standard, it is recognised in the year to which it relates.
3. The Company is mainly engaged in infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
4. The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 13th October, 2016, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited
sd/-

Dilip V. Dherai
Executive Director

Date: 13th October, 2016