

**UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2011**

(₹ in Lacs, except per share data)

Sr. No	Particulars	Unaudited				Audited Year ended 31.03.11
		2nd Quarter ended		Half Year ended		
		30.09.11	30.09.10	30.09.11	30.09.10	
1	Income from Operations	1,488.73	1,248.93	3,044.84	2,494.32	5,602.04
2	Expenditure :					
	a) Employees Cost	281.45	256.34	669.50	531.55	1,209.07
	b) Stores and Spares Consumed	24.04	21.97	38.69	41.85	146.51
	c) Operating expenses	263.54	266.95	490.94	478.00	1,802.07
	d) Depreciation	160.20	157.32	317.56	264.35	570.47
	e) Other expenditure	212.63	197.43	446.91	440.65	800.34
	f) Total Expenditure (Total (a) to (e))	941.86	900.01	1,963.60	1,756.40	4,528.46
3	Profit from Operations before Other Income and Interest and tax (1 - 2)	546.87	348.92	1,081.24	737.92	1,073.58
4	Other Income	237.62	452.69	435.34	860.16	1,457.77
5	Profit before Interest and Tax (3 + 4)	784.49	801.61	1,516.58	1,598.08	2,531.35
6	Interest and Finance charges	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	784.49	801.61	1,516.58	1,598.08	2,531.35
8	Tax Expense					
	a) Provision for Current Tax	154.24	203.95	312.66	439.27	573.78
	b) Provision for Deferred Tax	41.96	(69.41)	65.58	(155.57)	(280.84)
9	Net Profit for the period (7 - 8)	588.29	667.07	1,138.34	1,314.38	2,238.41
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves					16,456.75
12	Basic and Diluted Earnings per share (Face Value of ₹ 10/-)	3.90	4.42	7.54	8.70	14.82
13	Public Shareholding :					
	a) Number of Shares (in lacs)	82.40	82.40	82.40	82.40	82.40
	b) Percentage of shareholding (%)	54.57%	54.57%	54.57%	54.57%	54.57%
14	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares (in lacs)	68.60	68.60	68.60	68.60	68.60
	- Percentage of Total Promoters and Promoter Group shareholding (%)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Total Share Capital of the Company (%)	45.43%	45.43%	45.43%	45.43%	45.43%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(₹ in Lacs)

Particulars	Unaudited		Audited
	As at		As at
	30.09.11	30.09.10	31.03.11
Shareholders' Funds :			
a) Capital	1,510.00	1,510.00	1,510.00
b) Reserves and Surplus	19,357.87	17,958.14	18,240.98
Deferred Tax Liability	2,129.93	2,189.62	2,064.35
Total	22,997.80	21,657.76	21,815.33
Fixed Assets	6,363.08	5,114.21	6,652.17
a) Inventories	71.59	96.62	74.99
b) Sundry Debtors	2,019.36	1,101.10	1,057.92
c) Cash and Bank Balances	99.35	136.33	224.83
d) Loans and Advances	13,636.60	14,647.70	14,070.46
Less : Current Liabilities and Provisions :			
a) Liabilities	2,384.44	2,015.06	2,065.55
b) Provisions	160.11	78.79	826.86
Total	22,997.80	21,657.76	21,815.33

Notes :

- Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006.
- The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products in earlier year. Consequent to revaluation, there is an additional charge for depreciation of ₹ 21.45 lacs for the half year ended 30.09.2011 which has been withdrawn from Reserves. This has no impact on the profit for the half year ended 30.09.2011.
- There was no investors' complaint pending as on 1st July, 2011, All the 13 complaints received during the quarter ended 30th September, 2011 were resolved and no complaint was outstanding as on 30th September, 2011.
- The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 14th October, 2011, approved the above Results and its release. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2011.