

**UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2012**

(₹ in Lakh, except per share data)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12 Audited
1	Income from Operations	1,917.74	1,693.07	1,488.73	3,610.81	3,044.84	6,134.29
2	Expenditure :						
	a) Employees Cost	334.59	449.62	281.45	784.21	669.50	1,159.18
	b) Stores and Spares Consumed	36.11	16.21	24.04	52.32	38.69	78.92
	c) Operating expenses	249.42	232.01	263.54	481.43	490.94	1,118.64
	d) Depreciation	265.51	252.39	160.20	517.90	317.56	633.42
	e) Other expenditure	365.83	212.59	212.63	578.42	446.91	880.75
	f) Total Expenditure { Total (a) to (e) }	1,251.46	1,162.82	941.86	2,414.28	1,963.60	3,870.91
3	Profit from Operations before Other Income and Interest and tax (1 - 2)	666.28	530.25	546.87	1,196.53	1,081.24	2,263.38
4	Other Income	256.12	216.78	237.62	472.90	435.34	890.57
5	Profit before Interest and Tax (3 + 4)	922.40	747.03	784.49	1,669.43	1,516.58	3,153.95
6	Interest and Finance charges	-	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	922.40	747.03	784.49	1,669.43	1,516.58	3,153.95
8	Tax Expense						
	a) Provision for Current Tax	186.73	148.07	154.24	334.80	312.66	629.05
	b) Provision for Deferred Tax	125.04	66.65	41.96	191.69	65.58	163.70
9	Net Profit for the period (7 - 8)	610.63	532.31	588.29	1,142.94	1,138.34	2,361.20
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves						18,203.71
12	Basic and Diluted Earnings per share (Face Value of ₹ 10/-)	4.04	3.53	3.90	7.57	7.54	15.64
13	Public Shareholding :						
	a) Number of Shares (in lakh)	82.40	82.40	82.40	82.40	82.40	82.40
	b) Percentage of shareholding (%)	54.57%	54.57%	54.57%	54.57%	54.57%	54.57%
14	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares (in lakh)	68.60	68.60	68.60	68.60	68.60	68.60
	- Percentage of Total Promoters and Promoter Group shareholding (%)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Total Share Capital of the Company (%)	45.43%	45.43%	45.43%	45.43%	45.43%	45.43%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Sr No	Particulars	As at	
		30th September, 2012	31st March, 2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,510.00	1,510.00
	(b) Reserves and Surplus	21,070.91	19,945.03
	Sub-total - Shareholders' Funds	22,580.91	21,455.03
2	Non - Current Liabilities		
	(a) Deferred Tax Liability (net)	2,419.73	2,228.05
	(b) Long Term Provisions	55.05	55.05
	Sub-total - Non-Current Liabilities	2,474.78	2,283.10
3	Current Liabilities		
	(a) Trade Payables	1,649.97	1,464.32
	(b) Other Current Liabilities	2,148.49	3,935.57
	(c) Short Term Provisions	28.33	689.77
	Sub-total - Current Liabilities	3,826.79	6,089.66
	TOTAL - EQUITIES AND LIABILITIES	28,882.48	29,827.79
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	9,581.68	10,227.87
	(b) Non-Current Investments	677.37	677.37
	(c) Long-Term Loans and Advances	11,796.43	11,961.27
	Sub-total - Non-Current Assets	22,055.48	22,866.51
2	Current Assets		
	(a) Current Investments	2,000.00	2,900.00
	(b) Inventories	92.14	70.59
	(c) Trade Receivables	2,217.29	1,708.89
	(d) Cash and Cash Equivalents	194.98	242.84
	(e) Short-Term Loans and Advances	2,322.59	2,038.96
	Sub-total - Current Assets	6,827.00	6,961.28
	TOTAL - ASSETS	28,882.48	29,827.79

Notes :

- Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006.
- The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products in earlier year. Consequent to revaluation, there is an additional charge for depreciation of ₹ 17.06 lakh for the half year ended 30th September, 2012 which has been withdrawn from Reserves. This has no impact on the profit for the half year ended 30th September, 2012.
- There was no investors' complaint pending as on 1st July, 2012. All the 6 complaints received during the quarter ended 30th September, 2012 were resolved and no complaint was outstanding as on 30th September, 2012.
- The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 13th October, 2012, approved the above Results and its release. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2012.