

**AUDITED FINANCIAL RESULTS  
FOR THE FOURTH QUARTER / YEAR ENDED 31ST MARCH, 2011**

(₹ in Lacs, except per share data)

Sr. No	Particulars	Quarter ended		Year ended	
		31.03.11	31.03.10	31.03.11	31.03.10
1	Income from Operations	<b>1,804.39</b>	1,060.15	<b>5,602.04</b>	5,116.06
2	Expenditure :				
	a) Employees Cost	<b>414.40</b>	208.15	<b>1,209.07</b>	813.17
	b) Stores and Spares Consumed	<b>30.57</b>	47.82	<b>146.51</b>	263.01
	c) Operating expenses	<b>1,042.88</b>	164.26	<b>1,802.07</b>	955.94
	d) Depreciation	<b>154.80</b>	174.84	<b>570.47</b>	463.16
	e) Other expenditure	<b>121.59</b>	115.90	<b>800.34</b>	788.73
	e) Total Expenditure ( Total (a) to (e) )	<b>1,764.24</b>	710.97	<b>4,528.46</b>	3,284.01
3	Profit from Operations before Other Income and Interest and tax (1 - 2)	<b>40.15</b>	349.18	<b>1,073.58</b>	1,832.05
4	Other Income	<b>323.60</b>	212.52	<b>1,457.77</b>	810.59
5	Profit before Interest (3 + 4)	<b>363.75</b>	561.70	<b>2,531.35</b>	2,642.64
6	Interest and Finance charges	-	34.16	-	149.76
7	Profit before tax from ordinary activities (5 - 6)	<b>363.75</b>	527.54	<b>2,531.35</b>	2,492.88
8	Tax Expense				
	a) Provision for Current Tax	<b>-3.92</b>	89.87	<b>573.78</b>	422.37
	b) Provision for Deferred Tax	<b>-67.21</b>	-106.51	<b>-280.84</b>	-127.04
9	Net Profit for the period (7 - 8)	<b>434.88</b>	544.18	<b>2,238.41</b>	2,197.55
	Add : Brought forward from last Balance Sheet			<b>1,919.62</b>	2,338.35
10	Amount available for appropriation			<b>4,158.03</b>	4,535.90
11	Appropriations :				
	a) General Reserve			<b>2,000.00</b>	2,000.00
	b) Proposed Dividend on Equity Shares			<b>528.50</b>	528.50
	c) Tax on Dividend			<b>85.74</b>	87.78
12	Dividend per Ordinary Share (₹)			<b>3.50</b>	3.50
13	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	<b>1,510.00</b>	1,510.00	<b>1,510.00</b>	1,510.00
14	Reserves excluding revaluation reserves				14,832.58
15	Basic and Diluted Earnings per share (Face Value of ₹ 10)	<b>2.88</b>	3.60	<b>14.82</b>	14.55
16	Public Shareholding :				
	a) Number of Shares (in lacs)	<b>82.40</b>	82.40	<b>82.40</b>	82.40
	b) Percentage of shareholding	<b>54.57%</b>	54.57%	<b>54.57%</b>	54.57%
17	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered	<b>Nil</b>	Nil	<b>Nil</b>	Nil
	b) Non-encumbered				
	- Number of Shares (in lacs)	<b>68.60</b>	68.60	<b>68.60</b>	68.60
	- Percentage of Total Promoters and Promoter Group shareholding (%)	<b>100.00%</b>	100.00%	<b>100.00%</b>	100.00%
	- Percentage of Total Share Capital of the Company (%)	<b>45.43%</b>	45.43%	<b>45.43%</b>	45.43%

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011**

(₹ in Lacs)

Particulars	Audited As at 31.03.11	Audited As at 31.03.10
Shareholders' Funds :		
a) Capital	1,510.00	1,510.00
b) Reserves and Surplus	18,240.98	16,670.87
Deferred Tax Liability	2,064.35	2,345.19
<b>Total</b>	<b>21,815.33</b>	<b>20,526.06</b>
Fixed Assets	6,652.17	4,083.88
Investments	2,627.37	677.37
Current Assets, Loans and Advances :		
a) Inventories	74.99	89.85
b) Sundry Debtors	1,057.92	992.78
c) Cash and Bank Balances	224.83	213.37
d) Loans and Advances	14,070.46	16,937.40
Less : Current Liabilities and Provisions :		
a) Liabilities	2,065.55	1,605.35
b) Provisions	826.86	863.24
<b>Total</b>	<b>21,815.33</b>	<b>20,526.06</b>

**Notes :**

- Figures for the previous year have been restated, wherever necessary, to make them comparable.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006.
- The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products in earlier year. Consequent to revaluation, there is an additional charge for depreciation of ₹ 54.06 lacs for the year ended 31.03.2011 which has been withdrawn from Reserves. This has no impact on the profit for the year ended 31.03.2011.
- The Board of Directors has recommended a dividend of ₹ 3.50 per share (35% on equity share of face value of ₹ 10/- each) for the year subject to the approval of members of the Company.
- There were no investors' complaints pending as on 1st January, 2011, All the 5 complaints received during the quarter ended 31st March, 2011 were resolved and no complaints were outstanding as on 31st March, 2011.
- The above results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on 14th April, 2011, approved the above Results and its release.