

**AUDITED FINANCIAL RESULTS
FOR THE FOURTH QUARTER / YEAR ENDED 31ST MARCH, 2012**

(₹ in Lacs, except per share data)

| Sr No | Particulars | Quarter ended | | | Year ended | |
|-------|--|-----------------|----------|----------|------------------|-----------|
| | | 31.03.12 | 31.12.11 | 31.03.11 | 31.03.12 | 31.03.11 |
| 1 | Income from Operations | 1,574.09 | 1,515.35 | 1,804.39 | 6,134.29 | 5,602.04 |
| 2 | Expenditure : | | | | | |
| | a) Employees Cost | 201.69 | 287.99 | 389.21 | 1,159.18 | 1,183.88 |
| | b) Stores and Spares Consumed | 12.99 | 27.24 | 30.57 | 78.92 | 146.51 |
| | c) Operating expenses | 388.51 | 239.18 | 1,042.88 | 1,118.64 | 1,802.07 |
| | d) Depreciation | 160.08 | 155.78 | 154.80 | 633.42 | 570.47 |
| | e) Other expenditure | 204.64 | 229.20 | 146.77 | 880.75 | 825.53 |
| | f) Total Expenditure { Total (a) to (e) } | 967.91 | 939.39 | 1,764.24 | 3,870.91 | 4,528.46 |
| 3 | Profit from Operations before Other Income and Interest and tax (1 - 2) | 606.18 | 575.96 | 40.15 | 2,263.38 | 1,073.58 |
| 4 | Other Income | 232.08 | 223.15 | 323.60 | 890.57 | 1,457.77 |
| 5 | Profit before Interest and Tax (3 + 4) | 838.26 | 799.11 | 363.75 | 3,153.95 | 2,531.35 |
| 6 | Interest and Finance charges | - | - | - | - | - |
| 7 | Profit from ordinary activities before tax (5 - 6) | 838.26 | 799.11 | 363.75 | 3,153.95 | 2,531.35 |
| 8 | Tax Expense | | | | | |
| | a) Provision for Current Tax | 155.28 | 161.10 | (3.92) | 629.05 | 573.78 |
| | b) Provision for Deferred Tax | 59.40 | 38.72 | (67.21) | 163.70 | (280.84) |
| 9 | Net Profit for the period (7 - 8) | 623.58 | 599.29 | 434.88 | 2,361.20 | 2,238.41 |
| 10 | Paid-up Equity Share Capital Equity Shares of ₹ 10/- each | 1,510.00 | 1,510.00 | 1,510.00 | 1,510.00 | 1,510.00 |
| 11 | Reserves excluding revaluation reserves | | | | 18,203.71 | 16,456.75 |
| 12 | Basic and Diluted Earnings per share (Face Value of ₹ 10/-) | 4.13 | 3.97 | 2.88 | 15.64 | 14.82 |
| 13 | Public Shareholding : | | | | | |
| | a) Number of Shares (in lacs) | 82.40 | 82.40 | 82.40 | 82.40 | 82.40 |
| | b) Percentage of shareholding (%) | 54.57% | 54.57% | 54.57% | 54.57% | 54.57% |
| 14 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged / Encumbered | Nil | Nil | Nil | Nil | Nil |
| | b) Non-Encumbered | | | | | |
| | - Number of Shares (in lacs) | 68.60 | 68.60 | 68.60 | 68.60 | 68.60 |
| | - Percentage of Total Promoters and Promoter Group shareholding (%) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Total Share Capital of the Company (%) | 45.43% | 45.43% | 45.43% | 45.43% | 45.43% |

Notes :

1. Figures for the corresponding periods have been restated, wherever necessary, to make them comparable. Figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2012 and the published figures up to the third quarter ended 31st December, 2011.
2. The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006.
3. The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products in earlier year. Consequent to revaluation, there is an additional charge for depreciation of ₹ 42.90 lacs for the twelve months ended 31.03.2012 which has been withdrawn from Reserves. This has no impact on the profit for the twelve months ended 31.03.2012.
4. The Board of Directors has recommended, subject to the approval of shareholders, a dividend of ₹ 3.50 per share aggregating to ₹ 614.24 lacs, including dividend distribution tax.
5. The Board of Directors has approved an appropriation of ₹ 2000 lacs to General Reserves.
6. There was no investor complaint pending as on 1st January, 2012. All the 3 complaints received during the quarter ended 31st March, 2012 were resolved and no complaint was outstanding as on 31st March, 2012.
7. The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 14th April, 2012, approved the above Results and its release.