

DEVELOPMENT TOP PRIORITY

Xi sticks to economic goals

BLOOMBERG
October 16

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At the opening of the 20th party congress in Beijing, in which Xi is likely to secure a third term in power, he echoed development-first phrasing used in congress addresses by every party leader since Jiang Zemin in 2002. "Development is the party's top priority in governance," he said.

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Chinese President Xi Jinping during the opening ceremony of the 20th National Congress of the Communist Party of China, at the Great Hall of the People in Beijing on Sunday. REUTERS

is the party's top priority in governance," he said.

"I was encouraged that Xi Jinping still emphasized development as China's top priority, though national security also played a more prominent part than five years ago, which is of course understandable in light of international developments," said Bert Hofman of the East Asian Institute at National University of Singapore.

Xi hinted at those geopolitical tensions, saying the party should prepare for "major tests of strong winds and high waves."

driving growth through domestic demand, a nod to concerns about decoupling from the West. The "resilience and security" of supply chains should be improved, he added.

Xi also emphasized the need for "self-reliance" in technology, using the phrase at least twice in his speech on Sunday compared with no references in his last congress address in 2017. The comments take on added importance as the US intensifies restrictions to curb China's tech ambitions. Newly added sections in the report on science and education underscored the desire to insulate China's economy from US sanctions.

Also prominent in Xi's speech was the "common prosperity" slogan, referring to a campaign to limit income and wealth inequality that has been closely linked with China's tighter regulation of large tech companies.

He called to "regulate income distribution, and regulate the mechanism behind the accumulation of wealth" — stronger language than he used in his 2017 speech, when he urged only to "promote a more orderly and reasonable income distribution" and "adjust excessively high incomes."

China will seek to lift birth rate

REUTERS
Beijing, October 16

CHINA WILL ENACT policies to boost its birth rate, President Xi Jinping said on Sunday, as policymakers worry that an imminent decline in China's population could hurt the world's second-biggest economy.

"We will establish a policy system to boost birth rates and pursue a proactive national strategy in response to population ageing," Xi told some 2,300 delegates in a speech opening the once-in-five-year Communist Party Congress in Beijing.

Although China has 1.4 billion people, the most in the world, its births are set to fall to record lows this year, demographers say, dropping below 10 million from last year's 10.6 million babies — already down 11.5% from 2020.

The authorities imposed a one-child policy from 1980 to 2015, later switching to a three-child policy, acknowledging the nation is on the brink of a demographic downturn.

Its fertility rate of 1.16 in 2021 was below the 2.1 OECD standard for a stable population and among the lowest in the world.

UK finance minister Hunt to win back financial market trust

NEW FINANCE MINISTER Jeremy Hunt promised to win back Britain's economic credibility by fully accounting for the government's tax and spending plans, while insisting his boss Liz Truss remained in charge of the country.

Prime Minister Truss appointed Hunt on Friday in an attempt to rescue her leadership as confidence in her ability to run the country drained away within both her own Con-

servative Party and international financial markets. Sunday's newspapers were rife with stories of plans to replace her.

Investors have sold British government bonds heavily since September 23 when Hunt's predecessor, Kwasi Kwarteng, announced a string of unfunded tax cuts without publishing a set of independent economic forecasts.

The knock-on effects forced

the Bank of England into an emergency intervention to protect pension funds and drove up mortgage costs — adding to the squeeze on Britons' finances.

"What I'm going to do... is to show the markets, the world, indeed people watching at home, that we can properly account for every penny of our tax and spending plans," Hunt told BBC television in an interview broadcast on Sunday.

—REUTERS

China traders see tech focus, more Covid gloom after Xi's speech

BLOOMBERG
October 16

PRESIDENT XI JINPING'S two-hour address to the party congress on Sunday left traders poring over the nuance of each phrase as China's leader raved from Taiwan to semiconductors, pollution, housing and the coronavirus.

Those expecting a shift away from the Covid Zero policy that has weighed on the economy were disappointed, but there were strong comments in specific areas, such as technology, the environment and national security, that could indicate support in some market sectors. Overall though, Xi did little to lift the gloom that has encompassed China's markets in the lead-up to the five-yearly leadership meeting.

"In the short term, it seems that there will not be any change in the direction of Covid Zero policy, which will drag on market sentiment," said Shen Meng, a director at investment bank

Those expecting a shift away from the Covid-zero policy were disappointed, but there were strong comments in specific areas

Chanson & Co. in Beijing. Market watchers were looking especially for indications of support for the nation's troubled property industry and the technology sector, which recently came under assault from the US.

Earlier this month, the US Commerce Department unveiled sweeping regulations that limit the sale of semiconductors and chip-making equipment to Chinese customers, striking at the foundation of Xi's efforts to build a domestic chip industry.

Xi hit back in the speech on Sunday, promising to "resolutely win the battle in key core technologies," and investors could be trading on expectations that more supportive policies will come.

Reliance
Industrial Infrastructure Limited

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CIN: L60300MH1988PLC049019

Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2022

| Particulars | ₹ in lakh, except per share data | | |
|---|----------------------------------|------------------------------------|----------------------------------|
| | Quarter ended September 30, 2022 | Half Year ended September 30, 2022 | Quarter ended September 30, 2021 |
| Total income from operations (net) | 1,661.80 | 3,314.16 | 1,674.13 |
| Net Profit from ordinary activities before tax | 317.82 | 503.40 | 319.99 |
| Net Profit from ordinary activities after tax | 226.35 | 366.94 | 255.39 |
| Total Comprehensive Income after tax | (487.36) | (529.94) | 1,567.54 |
| Paid Up Equity Share Capital | 1,510.00 | 1,510.00 | 1,510.00 |
| Other Equity (reserves) excluding Revaluation reserves* | | | |
| Earnings Per Share (Face value of ₹ 10/- each) (for continuing operations) (Not Annualised) | | | |
| Basic | 1.50 | 2.43 | 1.69 |
| Diluted | 1.50 | 2.43 | 1.69 |

* Other Equity (reserves) excluding Revaluation reserves for the year ended March 31, 2022 was ₹ 41,982.14 Lakh.

Notes:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 15, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid Results. Additional Information on Unaudited Standalone Financial Results is as follows:

| Particulars | ₹ in lakh | | |
|--|----------------------------------|------------------------------------|----------------------------------|
| | Quarter ended September 30, 2022 | Half Year ended September 30, 2022 | Quarter ended September 30, 2021 |
| Total income from operations (net) | 1,661.80 | 3,314.16 | 1,674.13 |
| Net Profit from ordinary activities before tax | 278.63 | 435.68 | 258.74 |
| Net Profit from ordinary activities after tax | 187.16 | 299.22 | 194.14 |
| Total Comprehensive Income after tax | (526.55) | (597.66) | 1,506.29 |

2. The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022 are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and Company's website www.riil.in.

For Reliance Industrial Infrastructure Limited
Sd/-
Dilip V. Dherai
Executive Director

Place: Mumbai
Date: October 15, 2022

www.riil.in

बैंक ऑफ इंडिया Bank of India BOI

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REQUEST FOR PROPOSAL (RFP) For Selection of Service Provider for DR Site in Co-hosting Model

The captioned RFP is available on Bank's corporate website www.bankofindia.co.in under "Tender" section since 15.10.2022. Subsequent changes, if any, will henceforth be uploaded only on the website. The last date of submission: 17.11.2022.

FORM A PUBLIC ANNOUNCEMENT

(Under Regulation 5 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF SOUNDARARAJA MILLS LIMITED

| RELEVANT PARTICULARS | |
|---|--|
| 1. Name of corporate debtor | SOUNDARARAJA MILLS LIMITED |
| 2. Date of incorporation of corporate debtor | 11th June, 1937 |
| 3. Authority under which corporate debtor is incorporated / registered | Incorporated under the Companies Act 1956 and Registered with Ministry of Corporate Affairs RoC - Coimbatore |
| 4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor | U17111TZ1937PLC014821 |
| 5. Address of the registered office and principal office (if any) of corporate debtor | Registered Office: No. Soundararaja Buildings G.T.N. Salai Dindigul TN 624005, India. |
| 6. Insolvency commencement date in respect of corporate debtor | Order Received: 26/08/2022 Order Receipt through E-mail: 15/10/2022 |
| 7. Estimated date of closure of insolvency resolution process | 13/04/2023 |
| 8. Name and registration number of the insolvency professional acting as interim resolution professional | Mutharasapuram Ganesh Chandrasekaran ISBI/PA-003/IP-00337/2021-2022/13620 |
| 9. Address and e-mail of the interim resolution professional, as registered with the Board | Address: Flat No 104, Triana, House Of Hirandandi, Near Marina Mall, 5th CMR, Egattur, Cheygalpetta, Chennai, Tamil Nadu 600130 Email: sekartrp@gmail.com |
| 10. Address and e-mail to be used for correspondence with the interim resolution professional | Address: BKC Centre, 31-E, Laami Ind. Estate, New Link Road, Andheri (W), Mumbai - 400053 Process Email ID: soundararajamills.irc@gmail.com |
| 11. Last date for submission of claims | 29/10/2022 |
| 12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional | N.A.32 |
| 13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class) | N.A. |
| 14. (a) Relevant Forms and (b) Details of authorized representatives are available at: | Weblink: https://www.ibbi.gov.in/home/downloads Physical Address: N.A. |

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the M/s. SOUNDARARAJA MILLS LIMITED on 26/08/2022 and the same was receipt through E-mail on 15.10.2022. The creditors of M/s SOUNDARARAJA MILLS LIMITED are hereby called upon to submit their claims with proof on or before 29/10/2022 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class in Form CA (the said clause is not applicable).

Submission of false or misleading proofs of claim shall attract penalties.

Date: 15/10/2022
Place: Mumbai
Mutharasapuram Ganesh Chandrasekaran
(Interim Resolution Professional)

3P LAND HOLDINGS LIMITED

CIN: L74999MH1999PLC013394

Regd. Office: Thergaon, Pune 411 033. Tel: +91-20-40773333, Fax: 91-20-40773388. E-mail: admin@3pland.com Website: www.3pland.com

Statement of Standalone and Consolidated unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

₹ In lakhs unless stated otherwise)

| Sr. No. | Particulars | Standalone results | | | | | | Consolidated results | | | | | |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | Half Year ended | | Year ended | Quarter ended | | Half Year ended | | Year ended | | |
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Total Income from Operations | 114.78 | 43.29 | 90.94 | 158.07 | 128.21 | 214.64 | 114.78 | 43.29 | 90.94 | 158.07 | 128.21 | 214.64 |
| 2 | Profit/(Loss) before exceptional item share of profit/(Loss) of Associate and tax | 100.62 | 31.33 | 78.90 | 17.33 | 105.53 | 168.93 | 100.62 | 31.33 | 78.90 | 131.95 | 105.53 | 168.93 |
| 3 | Net Profit / (Loss) for the period after exceptional item, share of profit/(Loss) of Associate but before tax | 100.62 | 31.33 | 78.90 | 131.95 | 105.53 | 168.93 | 100.62 | 31.33 | 78.90 | 131.95 | 94.09 | 157.49 |
| 4 | Net Profit / (Loss) for the period after tax | 74.94 | 23.93 | 59.16 | 98.87 | 79.22 | 126.91 | 74.94 | 23.93 | 59.16 | 98.87 | 67.78 | 115.47 |
| 5 | Other Comprehensive Income (net of tax) | 414.52 | (360.45) | 438.56 | 54.07 | 2,160.57 | 1,896.23 | 414.52 | (360.45) | 438.56 | 54.07 | 2,160.57 | 1,896.23 |
| 6 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 489.46 | (336.52) | 497.72 | 152.94 | 2,239.79 | 2,023.14 | 489.46 | (336.52) | 497.72 | 152.94 | 2,228.35 | 2,011.70 |
| 7 | Equity Share Capital (face value ₹ 2/- per share) | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 |
| 8 | Other equity (excluding revaluation reserve) | | | | | | 6,476.62 | | | | | | 6,313.97 |
| 9 | Earnings per share (of ₹ 2 each) Basic & Diluted.(₹.) | 0.42 | 0.13 | 0.33 | 0.55 | 0.44 | 0.71 | 0.42 | 0.13 | 0.33 | 0.55 | 0.38 | 0.64 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2022.
- The Limited Review under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 has been carried out by Statutory Auditor.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under Section 133 of the Companies Act, 2013 (IndAS) and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Financial Results for the Quarter and Half year ended 30th September, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results is available on Stock Exchange website (www.bseindia.com and www.nseindia.com) and Company's website (www.3pland.com).
- Previous periods amounts have been regrouped wherever considered necessary to conform to current period's presentation.

Place: Mumbai
Date: 15th October, 2022

On behalf of the Board of Directors
Sd/-
G.N.Jadodia
Chairman

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