**FINANCIAL EXPRESS** 

#### DEVELOPMENT TOP PRIORITY

## Xi sticks to economic goals

**BLOOMBERG** October 16

**CHINESE PRESIDENT XI Jin**ping reiterated that economic development is the Communist Party's "top priority," a signal that Beijing will continue to emphasize growth despite some analysts expecting a shift toward greater focus on

national security. At the opening of the 20th party congress in Beijing, in which Xi is likely to secure a third term in power, he echoed development-first phrasing used in congress addresses by every party leader since Jiang Zemin in 2002. "Development is the party's top priority in governance," he said.

Chinese President Xi Jinping reiterated that economic development is the Communist Party's "top priority," a signal that Beijing will continue to emphasize growth despite some analysts expecting a shift toward greater focus on national security.

At the opening of the 20th party congress in Beijing, in which Xi is likely to secure a third term in power, he echoed development-first phrasing used in congress addresses by every party leader since Jiang Zemin in 2002. "Development

PRESIDENT XI JINPING'S two-

hour address to the party con-

gress on Sunday left traders

poring over the nuance of each

phrase as China's leader ranged

from Taiwan to semiconduc-

tors, pollution, housing and the

away from the Covid Zero pol-

icy that has weighed on the

economy were disappointed,

but there were strong com-

ments in specific areas, such as

technology, the environment

and national security, that

could indicate support in some

market sectors. Overall

though, Xi did little to lift the

gloom that has encompassed

China's markets in the lead-up

to the five-yearly leadership

that there will not be any change

in the direction of Covid Zero

policy, which will drag on mar-

ket sentiment," said Shen Meng,

a director at investment bank

The last date of submission: 17.11.2022

Date of incorporation of corporate debtor 11th June, 1937

Name of corporate debtor

incorporated / registered

4. Corporate Identity No. / Limited Liability

Identification No. of corporate debtor Address of the registered office and

Insolvency commencement date in

g. Name and registration number of the

10. Address and e-mail to be used for

correspondence with the interim

11. Last date for submission of claims 12. Classes of creditors, if any, under

> clause (b) of sub-section (6A) of section 21, ascertained by the interim

(b) Details of authorized representatives

address mentioned against entry No.10.

Estimated date of closure of insolvency

insolvency professional acting as interim

professional, as registered with the Boad

respect of corporate debtor

resolution process

resolution professional

resolution professional

resolution professional 13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class. (Three names for each class) 14 (a) Relevant Forms and

बैंक ऑफ़ इंडिया Bank of India

www.bankofindia.co.in under "Tender" section since 15.10.2022

Head Office, Information Technology Department, Star House-2, 8th floor, C-4, G-Block

Bandra-Kurla Complex, Bandra (E), Mumbai-400051, E-mail: Headoffice.it@bankofindia.co.in

REQUEST FOR PROPOSAL (RFP)

For Selection of Service Provider for

DR Site in Co-hosting Model

The captioned RFP is available on Bank's corporate website

Subsequent changes, if any, will henceforth be uploaded only on the website.

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF

SOUNDARARAJA MILLS LIMITED RELEVANT PARTICULARS

3. Authority under which corporate debtor is Incorporated under the Companies Act 1956 and

Address and e-mail of the interim resolution Address: Flat No 104, Tiana, House Of Hiranandani,

N.A.32

principal office (if any) of corporate debtor | G.T.N. Salai Dindigul TN 624005, India.

RoC -Coimbatore

U17111TZ1937PLC014821

Order Pronounced: 26/06/2022

Chennai, Tamil Nadu-600130 Email: sekaranirp@gmail.com

SOUNDARARAJA MILLS LIMITED

Registered with Ministry of Corporate Affairs

Registered Office: No. Soundararaja Buildings

Order Receipt through E-mail: 15/10/2022

Mutharasapuram Ganesan Chandrasekaran IBBI/IPA-003/IP-N00337/2021-2022/13620

Near Marina Mall, 5/63 OMR, Egattur, Chegalpattu,

Address: BKC Centre, 31-E, Laxmi Indl. Estate,

New Link Road, Andheri (W), Mumbai - 400053

Process Email ID: soundararajamills.lbc@gmail.com

Weblink: https://www.ibbi.gov.in/home/downloads

"In the short term, it seems

Those expecting a shift

**BLOOMBERG** 

October 16

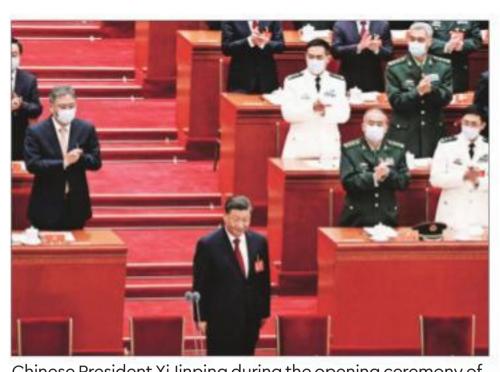
coronavirus.

meeting.

China traders see tech

gloom after Xi's speech

focus, more Covid



Chinese President Xi Jinping during the opening ceremony of the 20th National Congress of the Communist Party of China, at the Great Hall of the People in Beijing on Sunday

"It's reassuring that the

leaders say that growth still

comes first and foremost in the

current stage of development,

especially as we are faced with

economic difficulties from

virus curbs and as we are in for

challenges from the US over

the long term," said Wu Xian-

feng, fund manager at Shen-

zhen Longteng Assets Man-

agement."If we were to go back

on our target for development

it would be very damaging for

party's key economic policies,

including "dual circulation" —

The president repeated the

Particulars

Net Profit from ordinary activities before tax

Other Equity (reserves) excluding Revaluation

Earnings Per Share (Face value of ₹ 10/- each)

Particulars

Net Profit from ordinary activities before tax

Net Profit from ordinary activities after tax

Total Comprehensive Income after tax

Total income from operations (net)

(for continuing operations) (Not Annualised)

Net Profit from ordinary activities after tax

Total Comprehensive Income after tax

Paid Up Equity Share Capital

Diluted

Notes:

Total income from operations (net)

confidence."

is the party's top priority in governance," he said.

"I was encouraged that Xi Jinping still emphasized development as China's top priority, though national security also played a more prominent part than five years ago, which is of course understandable in light of international developments," said Bert Hofman of the East Asian Institute at National University of Singapore.

Xi hinted at those geopolitical tensions, saying the party should prepare for "major tests of strong winds and high waves."

Those expecting a shift

away from the Covid-zero

policy were disappointed,

but there were strong

comments in specific areas

Market watchers were look-

ing especially for indications of

support for the nation's trou-

bled property industry and the

technology sector, which

recently came under assault

unveiled sweeping regulations

that limit the sale of semicon-

ductors and chip-making

equipment to Chinese cus-

tomers, striking at the founda-

tion of Xi's efforts to build a

Sunday, promising to "res-

olutely win the battle in key

investors could be trading on

expectations that more sup-

Xi hit back in the speech on

domestic chip industry.

core technologies,"

portive policies will come.

Earlier this month, the US

Department

from the US.

Commerce

Chanson & Co. in Beijing.

driving growth through domestic demand, a nod to concerns about decoupling from the West. The "resilience and security" of supply chains should be improved, he added. Xi also emphasized the need

for "self-reliance" in technology, using the phrase at least twice in his speech on Sunday compared with no references in his last congress address in 2017. The comments take on added importance as the US intensifies restrictions to curb China's tech ambitions. Newly added sections in the report on science and education underscored the desire to insulate China's economy from US sanctions.

Also prominent in Xi's speech was the "common prosperity" slogan, referring to a campaign to limit income and wealth inequality that has been closely linked with China's tighter regulation of large tech companies.

He called to "regulate income distribution, and regulate the mechanism behind the accumulation of wealth" stronger language than he used in his 2017 speech, when he urged only to "promote a more orderly and reasonable income distribution" and "adjust excessively high incomes."

Reliance

Regd. Office: NKM International House, 5th Floor, 178 Backbay Reclamation,

Behind LIC Yogakshema Building, Babubhai Chinai Road, Mumbai - 400 020

Phone: 022-4477 9053 • Fax: 022-4477 9052 • E-mail: investor\_relations@rill.in

CIN: L60300MH1988PLC049019

Extract of Unaudited Consolidated Financial Results

for the Quarter and Half Year Ended September 30, 2022

Quarter ended

September 30,

2022

1,661.80

317.82

226.35

(487.36)

1,510.00

1.50

1.50

\* Other Equity (reserves) excluding Revaluation reserves for the year ended March 31, 2022 was ₹ 41,982.14

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 15, 2022. The Statutory Auditors of the

Quarter ended

September 30,

2022

1,661.80

278.63

187.16

(526.55)

2. The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial

websites (www.bseindia.com / www.nseindia.com) and Company's website www.riil.in.

Results for the Quarter and Half Year ended September 30, 2022 filed with the Stock Exchanges under

Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial

Results for the Quarter and Half Year Ended September 30, 2022 are available on the Stock Exchange

www.riil.in

Company have carried out the Limited Review of the aforesaid Results.

Additional Information on Unaudited Standalone Financial Results is as follows:

# birth rate

the country.

Prime Minister Truss

appointed Hunt on Friday in an

attempt to rescue her leader-

ship as confidence in her abil-

ity to run the country drained

away within both her own Con-

**CHINA WILL ENACT** policies to boost its birth rate, President Xi Jinping said on Sunday, as policymakers worry that an imminent decline in China's population could hurt

Beijing, October 16

economy. "We will establish a policy system to boost birth rates and pursue a proactive national strategy in response to population ageing,"Xi told some 2,300 delegates in a speech opening the once-in-five-year Communist Party Congress in Beijing.

the world's second-biggest

Although China has 1.4 billion people, the most in the world, its births are set to fall to record lows this year, demographers say, dropping below 10 million from last year's 10.6 million babies — already down 11.5% from 2020.

The authorities imposed a one-child policy from 1980 to 2015, laterswitching to a threechild policy, acknowledging the nation is on the brink of a demographic downturn.

Its fertility rate of 1.16 in 2021 was below the 2.1 OECD standard for a stable population and among the lowest in the world.

(₹ in lakh, except per share data)

Quarter ended

September 30,

2021

1,674.13

319.99

255.39

1,567.54

1,510.00

1.69

1.69

(₹ in lakh)

Quarter ended

September 30,

2021

1,674.13

258.74

194.14

1,506.29

Half Year ended

September 30,

2022

3,314.16

503.40

366.94

(529.94)

1,510.00

2.43

2.43

Half Year ended

September 30,

2022

3,314.16

435.68

299.22

(597.66)

For Reliance Industrial Infrastructure Limited

Dilip V. Dherai

**Executive Director** 

## China will UK finance minister Hunt vows to seek to lift win back financial market trust

NEW FINANCE MINISTER servative Party and interna-Jeremy Hunt promised to win tional financial markets. back Britain's economic credi-Sunday's newspapers were

bility by fully accounting for the rife with stories of plans to government's tax and spending replace her. Investors have sold British plans, while insisting his boss government bonds heavily Liz Truss remained in charge of since September 23 when

> dent economic forecasts. The knock-on effects forced

Hunt's predecessor, Kwasi

Kwarteng, announced a string

of unfunded tax cuts without

publishing a set of indepen-

the Bank of England into an emergency intervention to protect pension funds and drove up mortgage costs — adding to the squeeze on Britons' finances.

"What I'm going to do... is to show the markets, the world indeed people watching at home, that we can properly account for every penny of our tax and spending plans," Hunt told BBC television in an interview broadcast on Sunday.

-REUTERS

(This is a public announcement for information purpose only and not an offer document and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution, directly or indirectly, outside India)



### **Visagar Financial Services Limited**

Corporate Identification Number: L99999MH1994PLC076858

Our company was originally incorporated as 'INCA Finlease Private Limited' at Mumbai on March 01, 1994 with Registrar of Companies, Mumbai, Subsequently, it was converted to a Public Limited via EGM resolution dated May 28, 1994 and obtained fresh certificate upon conversion of the Company from Private Limited to Public Limited from The Registrar of Companies, Mumbai on July 08, 1994. The Company got listed on BSE Limited on August 25, 1995. Subsequently, the name of our Company was changed to 'Visagar Financial Services Limited' on February 11, 2011 vide fresh certificate of Incorporation. For details, including reasons for changes in the name and registered office of our Company, see General Information on page 42 of this Draft

Registered Office: 907-908, Dev Plaza, 9th Floor, S.V. Road, Andheri (West), Mumbai - 400 058; Tel. No.: +91 22 67424815; Email: info@visagar.com; Website: www.vfsl.org; Contact Person: Ms. Sonam Prajapati, Company Secretary & Compliance Officer

#### PROMOTERS OF OUR COMPANY: MR. TILOKCHAND MANAKLAL KOTHARI and SIBSAGAR TRADE AND AGENCIES PRIVATE LIMITED

ISSUE OF UP TO [●] UP EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF [●] EACH INCLUDING A SHARE PREMIUM OF [●] PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO Rs. [●] CRORES\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARES FOR EVERY [●] FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] DAY, [●] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS [.] TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 191.

\*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares. This public announcement is being made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange

Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations") to state that Visagar Financial Services Limited is proposing, subject to requisite approvals, market conditions and other considerations, an issue of equity shares to its equity shareholders on rights basis and has filed the Draft Letter of Offer ("DLOF") dated October 14, 2022 with the BSE Limited on October 14, 2022. Since the size of the Issue is less than Rs. 5000.00 Lakhs, as per the SEBI (ICDR) Regulations, the DLOF has not been filed with Securities and Exchange Board of India ("SEBI") nor SEBI shall issue any observation on the DLOF.

Pursuant to the Regulation 72(1) of the SEBI ICDR Regulations, the DLOF filed with BSE is open for public comments, if any. The DLOF is hosted on respective websites of Company-www.vfsl.org and recognised stock exchanges where the equity shares of the Company are listed i.e. BSE at www.bseindia.com. All members of the public are hereby invited to provide their comments on the DLOF to BSE with respect to the disclosures made in the DLOF. The public is requested to send a copy of the comments to BSE and to the Company at their respective addresses mentioned herein. All comments must be received by the Company on or before 05.00 p.m. on the 21st (Twenty First) day from the aforementioned date of filing the DLOF with BSE i.e., November 17, 2022.

This announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note the distribution of the DLOF and issue of equity shares on rights basis to person in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights entitlement or Rights Equity shares will be deemed to have declared, warranted and agreed that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in the restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdictions, and/or to its citizens. The offering to which the DLOF relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights

Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, Investors must rely on their own examination of our Company and the Issue including the risks involved. The securities being offered in the Issue have not been recommended or approved by BSE/ SEBI nor does BSE/ SEBI guarantee the accuracy or adequacy of the DLOF. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 22 of the DLOF before making an investment in the

Investment in equity and equity related securities involve a high degree of risk and investors should not invest any funds in this

For details of the share capital of the Company, see Capital Structure on page No.48 of the DLOF. The liability of the members of our Company is limited.

The existing Equity Shares are listed on BSE.

NOTE: All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DLOF.



REGISTRAR TO THE ISSUE

ADROIT CORPORATE SERVICES PRIVATE LIMITED Address: 18-20, Jafarbhoy Industrial Estate, 1st Floor, Makawana Road, Marol Naka, Andheri (East), Mumbai 400 059; Tel. No.: +91 22 42270400; Email: divyan@adroitcorporate.com; Investor Grievance Email: info@adroitcorporate.com; Website: www.adroitcorporate.com; Contact Person: Ms. Diviya Nadar; SEBI Registration No.: INR000002227

For Visagar Financial Services Limited

On behalf of the Board of Directors

Date: October 15, 2022 Place: Mumbai Disclaimer: Visagar Financial Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to issue its equity shares on rights basis and has filed a DLOF

with the BSE. The DLOF shall be available on the respective websites of Issuer Company at www.vfsl.org and BSE at www.bseindia.com. . Investors should note that investment in Equity Shares involves a high degree of risk and investors should refer to and rely on the DLOF including the section "Risk Factors" beginning on page 22 of the DLOF before making an investment

LAND

Place: Mumbai

Date: October 15, 2022

## **3P LAND HOLDINGS LIMITED**

CIN: L74999MH1999PLC013394 Regd.Office: Thergaon, Pune 411 033. Tel:+91-20-40773333,Fax:91-20-40773388. E-mail: admin@3pland.com Website: www.3pland.com

Statement of Standalone and Consolidated unaudited Financial Results for the

Quarter and Half Year ended September 30,2022

Standalone	results		Consolidated results							
ended	Half Year ended	Year ended	Quarter ended	Half Year ended	Year ended					

		Standalone results				Consolidated results							
Sr.	Particulars	Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended	
No.		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	le Sil	30.09.2022 (Unaudited)				La contraction of the contractio	100	30.09.2022 (Unaudited)		31.03.2022 (Audited)
1	Total Income from Operations	114.78	43.29	90.94	158.07	128.21	214.64	114.78	43.29	90.94	158.07	128.21	214.64
2	Profit/(loss) before exceptional item share of profit/(Loss) of Associate and tax	100.62	31.33	78.90	17.33	105.53	168.93	100.62	31.33	78.90	131.95	105.53	168.93
3	Net Profit / (Loss) for the period after exceptional item, share of profit/(Loss) of Associate but before tax	100.62	31.33	78.90	131.95	105.53	168.93	100.62	31.33	78.90	131.95	94.09	157.49
4	Net Profit / (Loss) for the period after tax	74.94	23.93	59.16	98.87	79.22	126.91	74.94	23.93	59.16	98.87	67.78	115.47
5	Other Comprehensive Income (net of tax)	414.52	(360.45)	438.56	54.07	2,160.57	1,896.23	414.52	(360.45)	438.56	54.07	2,160.57	1,896.23
6	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	489.46	(336.52)	497.72	152.94	2,239.79	2,023.14	489.46	(336.52)	497.72	152.94	2,228.35	2,011.70
7	Equity Share Capital (face value ₹ 2/-per share)	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00
8	Other equity (excluding revaluation reserve)	-	-	-	-		6,476.62	-	-	-	-	-	6,313.97
9	Earnings per share (of ₹ 2 each) Basic & Diluted.(₹.)	0.42	0.13	0.33	0.55	0.44	0.71	0.42	0.13	0.33	0.55	0.38	0.64

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2022.
- 2) The Limited Review under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 has been carried out by Statutory Auditor. 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under Section 133 of the Companies Act, 2013 (IndAS) and other
- recognised accounting practices and policies to the extent applicable.
- 4) The above is an extract of the detailed format of Financial Results for the Quarter and Half year ended 30th September, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. The full format of these Financial Results is available on Stock Exchange website (www.bseindia.com and www.nseindia.com) and Company's website
- 5) Previous periods amounts have been regrouped wherever considered nesessary to conform to current period's presentation.

On behalf of the Board of Directors

G.N.Jajodia Chairman

financialexp

creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class in Form CA (the said clause is not applicable).

Notice is hereby given that the National Company Law Tribunal has ordered the

commencement of a corporate insolvency resolution process of the M/s. SOUNDARARAJA MILLS LIMITED on 26/08/2022 and the same was receipt through E-mail on 15.10.2022

The creditors of M/s SOUNDARARAJA MILLS LIMITED are hereby called upon to submit

their claims with proof on or before 29/10/2022 to the interim resolution professional at the

The financial creditors shall submit their claims with proof by electronic means only. All other

Submission of false or misleading proofs of claim shall attract penalties. Date: 15/10/2022 Mutharasapuram Ganesan Chandrasekaran

Place: Mumbai (Interim Resolution Professional)

Place: Mumbai **Date:** 15<sup>th</sup> October, 2022



