

Sebi proposes flexibility for AIFs & VCFs

PRESS TRUST OF INDIA
New Delhi, January 15

CAPITAL MARKETS REGULATOR Sebi on Monday proposed to provide flexibility to alternative investment funds (AIFs), venture capital funds (VCFs) and their investors to deal with unliquidated investments of their schemes beyond expiry of tenure.

In its consultation paper, the regulator suggested that instead of launching a new liquidation scheme by AIFs, the same scheme itself can be allowed to continue with the unliquidated investments beyond their tenure for a certain period or dissolution period for fully liquidating their unliquidated investments.

Additionally, the regulator proposed extending flexibility of the dissolution process to venture capital funds through migration to the AIF regime.

At present, the option to launch liquidation scheme is available only to those schemes of AIFs which are under the 'liquidation period' - the period of one year after expiry of tenure of the scheme for fully liquidating the scheme and not available to VCFs, irrespective of whether their tenure has expired or not.

Sebi has sought public comments till February 2 on the proposal. The proposal came after Sebi received representations from participants in the AIF industry highlighting certain tax-related issues. They also highlighted that setting up a liquidation scheme and winding up the original AIF scheme is a process involving time, cost, and efforts, which directly or indirectly, would ultimately be paid by investors.



MAKING IT EASY

SEBI mooted flexibility for AIFs and VCFs to manage unliquidated investments beyond tenure without launching new schemes

It also suggested extending flexibility of dissolution process to VC funds, allowing transfer to AIF regime

AIFs opting for dissolution need 75% investor consent during liquidation

They must also arrange bids for 25% of unliquidated investments with investor approval

In the consultation paper, the regulator suggested that during the liquidation period of an AIF scheme, if the AIF decides to opt for a dissolution period, then the AIF should obtain positive consent of 75% of investors by the value of their investment in the scheme.

After obtaining the consent, the AIF should arrange bids for a minimum of 25% of the value of the unliquidated investments.

FROM THE FRONT PAGE

Poverty halved since 2015: Niti Aayog

"WITH THIS, INDIA is much ahead of the target of reducing poverty in all its dimensions by half, by the year 2030," according to the paper written by Niti Aayog Member Ramesh Chand and senior adviser Yogesh Suri with technical inputs from UNDP and Oxford Policy and Human Development Initiative.

MPI recognises that simple headcount ratios or poverty rates don't provide adequate insights into the depth of poverty. The ratios/rates may reduce but the poorest may suffer graver deprivations or get even poorer. Besides, MPI outcomes provide insights into the distribution of poverty within a country (at state and district levels, for instance), and quantify the contribution of each indicator to MPI poverty. The capturing of MPI poor at disaggregated population groups facilitates targeted policy response. Multidimensional poverty is measured by improvement in health, education, and standard of living.

Although the three deprivation dimensions are common,

the weights assigned to each and the principles that underlie slightly differ between the global MPI and India's National MPI (N-MPI). The N-MPI includes two additional indicators - maternal health and bank accounts - to the global 10 MPI. This is in keeping with national priorities.

Between 2013-14 and 2022-23, Uttar Pradesh registered the largest decline in the number of poor with 59.4 million escaping multidimensional poverty followed by Bihar at 37.7 million, Madhya Pradesh at 23 million and Rajasthan at 18.7 million.

Buoyed by the success of faster poverty reduction, aided by various government programmes including free ration, affordable housing and healthcare, the Centre will soon set a target to bring down multidimensional poverty to less than 1% of the population.

"The government has a goal that MPI should go below 1%. When the government releases the Vision Document (to make India a developed

nation by 2047), you will get to know (the timeline)," Niti CEO BVR Subrahmanyam said. The Vision Document could be unveiled by Prime Minister Narendra Modi by the end of this month.

The Niti paper also shows that the pace of decline in poverty headcount ratio using the exponential method was much faster between 2015-16 to 2019-21 (10.66% annual rate of decline) compared to the period 2005-06 to 2015-16 (7.69% annual rate of decline).

The recent report on National MPI was based on National Family Health Surveys (2015-16) and 5 (2019-21). Owing to a lack of data for the years between 2005-06 and 2015-16 and after 2019-21 concerning the incidence of poverty levels, headcount poverty ratios for 2013-14 and 2022-23 have been estimated based on the compound growth rate of the reduction in the incidence of poverty levels between 2005-06 and 2015-16 and 2015-16 and 2019-21 respectively.

A lot is happening over Koffee

EXPERTS SAY THAT there's a broader trend dictating advertiser interest in shows such as Koffee with Karan.

That is the need for originality, entertainment and viewer excitement. In a sea of fiction shows and Hindi movies - as many as 107 Hindi shows and 41 direct-to-OTT Hindi films were launched in 2023 according to OTT experts - reality and interview-based shows provide variety and colour on digital platforms.

In a note last week on non-fiction OTT shows, Ormax's head of business development Sanket Kulkarni said that as many as 13 Indian non-fiction properties had a viewership of more than five million audiences in 2023, up from 10 in 2022, and four in 2021.

Of these, Koffee With Karan (season eight) along with a few other shows have made it to the

top 5 list week after week. Ormax says that the number could grow in 2024.

With digital likely to account for two-third of the growth that the domestic media and entertainment industry, pegged at ₹2.34 trillion in terms of size, will see over the next two-three years, according to consultancy EY, non-fiction OTT shows will continue on its growth path.

PUBLIC NOTICE

We, PRIYADARSHINI SUJAY SHETH (PAN ABTPS789J) alias PRIYA SUJAY SHETH and SUJAY RAJABABU SHETH (PAN AFLPS7366B) are jointly holding 100 shares of Face Value Rs. 10/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Adugodi, Bangalore - 560030 in Folio S09292 bearing Share Certificate Number S0003042 with Distinctive Numbers from 31961491 - 31961590.

We hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates. The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Place: Mumbai **Priyadarshini Sujay Sheth**
Date: 15/01/2024 **Sujay Rajababu Sheth**
Folio No: S09292

MANORAMA INDUSTRIES LIMITED
CIN: L15142MH2005PLC243687
Registered Office: Office No. 403, 4th Floor, MIDAS, Sahar Plaza, Andheri Kurla Road, Andheri (East) - Mumbai - 400059
Tel: 022-22622299 Fax: 91-0771-4056958

Email ID: cs@manoramagroup.co.in **Website:** www.manoramagroup.co.in

POSTAL BALLOT NOTICE TO THE MEMBERS OF THE COMPANY

Notice is hereby given pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rule 20 & 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and such other applicable laws and regulations and Secretarial Standard-2 on General Meetings (the "SS-2") issued by the Institute of Companies Secretaries of India and in terms of the General Circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") in relation hereto including General Circular Nos. 14/2020 dated 08-04-2020, 17/2020 dated 13-04-2020, 22/2020 dated 15-06-2020, 33/2020 dated 28-09-2020, 39/2020 dated 31-12-2020, 10/2021 dated 23-06-2021, 20/2021 dated 08-12-2021, 03/2022 dated 05-05-2022, 11/2022 dated 28-12-2022 and General Circular No. 09/2023 dated 25-09-2023 (the "MCA Circulars"), as amended from time to time (including any modification or re-enactment thereof for the time being in force), approval of members of Manorama Industries Limited ("the Company") is being sought for the resolutions by way of Postal Ballot through remote e-voting process only ('remote e-voting') as set out in the Postal Ballot Notice dated 15-01-2024. The Postal Ballot Notice is available on the Company's website www.manoramagroup.co.in and on the website of the stock exchange i.e. BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com. In compliance with the aforesaid provisions and MCA Circulars, electronic copy of the Postal Ballot Notice ("the Notice") along with the Explanatory Statement have been sent through e-mail to all members who have registered their email IDs with the Depository Participant/Company/Registrar & Share Transfer Agent.

- All members are hereby informed that
- 1) Date of completion of dispatch of Notice is 15-01-2024.
 - 2) In terms of the General Circulars issued by MCA, no physical ballot form is being dispatched by the Company and the members can communicate their assent and dissent through remote e-voting facility only.
 - 3) Members holding Equity Shares as on the cut-off date i.e. Friday, 12-01-2024, are only entitled to cast their votes by remote e-voting facility. Any person who is not a member as on the cut-off date, should treat this notice for information purpose only. The Company has engaged the services of Link Intime India Private Limited ("LIPL") for providing remote e-voting facility to its members.
 - 4) The Members holding shares in physical form and whose email ids are not registered with the Company as on the cut-off date are requested the same by sending an e-mail citing subject "Manorama Postal Ballot" to the RTA at rnt.helpdesk@linkintime.co.in and to the Company at cs@manoramagroup.co.in with the name of registered shareholder(s), folio number(s) / DP Id / Client Id and number of equity shares held from the email address they wish to register to enable them to exercise their vote.
 - 5) Members holding shares in dematerialized mode are requested to register/update their email ID with the relevant Depository Participants with whom they maintain their demat account(s).
 - 6) The remote e-voting facility will be available, please refer the instruction mentioned in the Notice for the same.
 - 7) Pursuant to Rule 22(5), the Board of Directors of the Company vide passing of resolution on 15-01-2024 have appointed Ms. Ashwini Inamdar (Membership No. F9409) and failing her, Ms. Alfya Sapatwala, (Membership No. A24091), Partners of M/s. Mehta & Mehta, Company Secretaries (FRN: P1996MH007500) as Scrutinizer for conducting the postal ballot ("only through Remote E-voting") in a fair and transparent manner.
 - 8) The voting shall commence on Tuesday, 16-01-2024 at 09:00 A.M (IST) and ends on Wednesday 14-02-2024 at 5:00 P.M (IST). The e-voting module shall be blocked thereafter and the voting shall not be allowed beyond 5:00 P.M. on Wednesday, 14-02-2024.
 - 9) Once the vote is cast on the resolution, the member will not be allowed to change it subsequently or cast vote again.
 - 10) The resolutions, if approved, will be taken as having been duly passed on the last day specified for e-voting i.e. Wednesday, 14-02-2024.
 - 11) The results of the Postal Ballot will be announced within 2 (two) working days from the date of closing of the e-voting at the registered office of the Company and shall be communicated to BSE and NSE where the equity shares of the Company are listed and will also be displayed on the Company's website at www.manoramagroup.co.in and website of RTA at https://instavote.linkintime.co.in/
 - 12) In case members have any queries regarding e-voting, they may refer to (i) Frequently Asked Questions ("FAQs") (ii) institute e-Voting user manual available at https://instavote.linkintime.co.in or Contact Mr. Rajiv Ranjan, SVP, e-voting, Link Intime Private Limited, C-101, 247 Park, L.B. S Marg, Vikhroli (West) - 400083 or call on 022-49186000 or send a request to email to notices@linkintime.co.in.

By Order of Board of Directors
Manorama Industries Limited
Sd/-
Divya Jajoo
Company Secretary & Compliance Officer
Date : 16-01-2024
Place: Raipur

SALE NOTICE
MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION)
(A Company under Liquidation vide Hon'ble NCLT order dated 06th April 2022)
Registered Office: 6 C.C Avenue, 3rd Floor, Kolkata-700013, West Bengal
CIN: U64203WB2002PTC094700

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date & Time of E-auction: 19th February 2024 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)
Last Date of Submission of Expression of Interest: 31st January 2024 (Upto 12:59PM IST)
Last Date of EMD Submission: 16th February 2024 (Upto 5PM IST)

Sale of Assets and Properties owned by **Manthan Broadband Services Private Limited (In Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 06.04.2022

Sr. No.	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental Value (Rs)
1	Block A	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipur, West Bengal having aggregate area of 13.095 Acres as per sale deeds. (Note - Out of 13.095 acres, title deeds of land admeasuring 3 Acres are with secured creditor M/s Sony Pictures Networks India Private Limited. Liquidator has written to the secured creditor to hand over such title deeds under Regulation 21A (BBI Liquidation Process) Regulations, 2016. The balance title deeds admeasuring 10.095 Acres approximately are in possession of M/s. Alliance Broad Band Services Private Limited and Liquidator has filed application before Hon'ble NCLT, Kolkata Bench for return of such title deeds. The matter is pending adjudication before Hon'ble NCLT, Kolkata Bench)	21,06,00,000	2,10,00,000	20,00,000
2	Block B	Plant & Machinery, Office Equipments, Furniture & Fixtures and Vehicles of the Corporate Debtor	1,31,40,000	13,00,000	1,00,000

Important Notes:

1. E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or to disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at https://ncltauction.auctiontiger.net
4. The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at https://ncltauction.auctiontiger.net
5. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-
KULDEEP VERMA
Liquidator of Manthan Broadband Services Private Limited
Regn. no. IBB/IPA-001/IP-P00014/2016-17/10038
46, BB Ganguly Street, 5th Floor Unit No 501, Kolkata 700012
E: kuvrma@gmail.com/liquidation.manthan@gmail.com
Authorisation for Assignment (AFA) - Valid till 14.12.2024

Place: Kolkata
Date: 16.01.2024

Reliance
Industrial Infrastructure Limited

Regd. Office: NKM International House, 5th Floor, 178 Backbay Reclamation, Behind LIC Yogakshema Building, Babubhai Chaiari Road, Mumbai - 400 020
Phone: 022-7967 9053 - E-mail: investor_relations@riiil.in
CIN: L60300MH1988PLC049019

Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in lakh, except per share data)

Particulars	Quarter ended December 31, 2023	Nine Months ended December 31, 2023	Quarter ended December 31, 2022
Total income from operations (net)	1,494.64	4,357.36	1,727.55
Net Profit from ordinary activities before tax	507.78	1,421.33	304.72
Net Profit from ordinary activities after tax	363.23	962.60	235.67
Total Comprehensive Income after tax	1,142.21	2,496.09	909.07
Paid Up Equity Share Capital	1,510.00	1,510.00	1,510.00
Other Equity (reserves) excluding Revaluation reserves *			
Earnings Per Share (Face value of ₹ 10/- each) (for continuing operations) (Not Annualised)			
Basic	2.41	6.37	1.56
Diluted	2.41	6.37	1.56

* Other Equity (reserves) excluding Revaluation reserves for the year ended March 31, 2023 was ₹ 41,607.04 Lakh.

Notes:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on January 15, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid Results.

Additional Information on Unaudited Standalone Financial Results is as follows:

(₹ in lakh)

Particulars	Quarter ended December 31, 2023	Nine Months ended December 31, 2023	Quarter ended December 31, 2022
Total income from operations (net)	1,494.64	4,357.36	1,727.55
Net Profit from ordinary activities before tax	415.97	1,192.61	259.48
Net Profit from ordinary activities after tax	271.42	733.88	190.43
Total Comprehensive Income after tax	1,050.40	2,267.37	863.83

2. The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023 are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and Company's website www.riiil.in.

For Reliance Industrial Infrastructure Limited
Sd/-
Dilip V. Dherai
Executive Director

Place: Mumbai
Date: January 15, 2024
www.riiil.in

IIFL SAMASTA FINANCE LIMITED
CIN: U65191KA1995PLC057884

Registered Office: No. 110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru - 560027
Website: www.iiflsamasta.com, Tel: 080 4291 3500

Reg 52(8) Read With Reg 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 (Amount in ₹ Cr)

Sl. No.	Particulars	Quarter Ended Dec. 31, 2023 Unaudited	Quarter Ended Dec., 31, 2022 Unaudited	Year Ended Mar 31, 2023 Audited
1	Total Income from Operations	722.20	456.71	1,746.23
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	196.22	59.91	158.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	196.22	59.91	158.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	149.78	47.16	128.17
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	149.45	46.54	127.85
6	Paid up Equity Share Capital	668.44	498.22	593.64
7	Reserves (excluding Revaluation Reserve)	1,235.11	564.31	728.51
8	Securities Premium Account	484.06	254.27	358.85
9	Net worth	1,820.64	1,025.83	1,272.86
10	Paid up Debt Capital / Outstanding Debt	16.86%	14.03%	11.86%
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	4.55	5.67	5.65
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-
	1. Basic:	2.48	0.95	2.50
	2. Diluted:	2.48	0.95	2.50
14	Capital Redemption Reserve	-	-	-
15	Debtenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

- Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules, whichever is applicable.

By order of the Board
For IIFL Samasta Finance Limited
Sd/-
Venkatesh N
Managing Director
Date : January 15th 2024
Place : Bengaluru
DIN: 01018821

Notes : a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly financial results is available on the websites of the Stock Exchange(s) and the listed entity www.iiflsamasta.com, (https://www.bseindia.com) & (https://www.nseindia.com).
b) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE & NSE) and can be accessed on the URL (https://www.bseindia.com) & (https://www.nseindia.com).
c) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote