

● DELAY IN DELIVERIES ALSO LIKELY

Poll day: E-comm players plan levy

AYANTI BERA
Bengaluru, April 17

WITH THE SEVEN-PHASE Lok Sabha elections starting on Friday, online commerce companies, including food delivery platforms, are considering options such as levying a surcharge and extending delivery time on poll days

Most e-commerce platforms, particularly quick-commerce companies, have not announced any holiday for delivery agents on the day of poll, unlike the mandatory paid holiday given to their employees, in line with Section 135B of the Representation of the People Act, 1951.

Quick-commerce players and food delivery platforms are likely to see a surge in orders on poll days, as most brick-and-mortar establishments will be mandated to remain shut for the better part of the day.

When contacted, a BigBasket spokesperson said the delivery slots of its quick-commerce arm BBNOW are scattered across the day, which will allow delivery executives good hours of gap in between to exercise their voting rights.

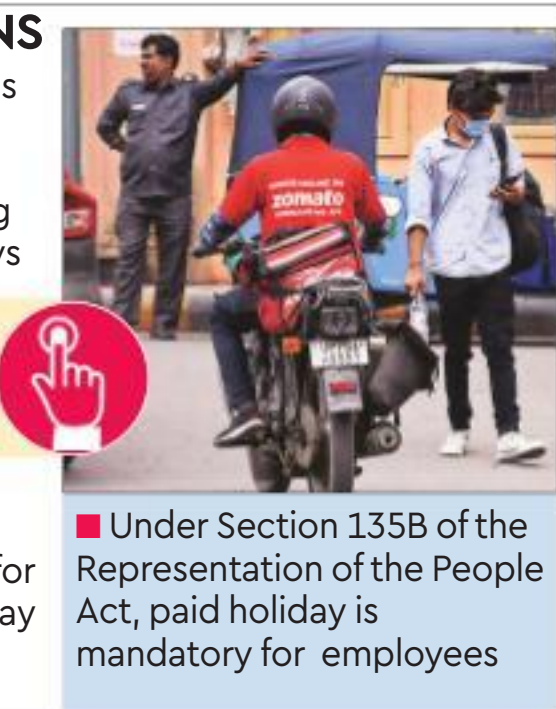
While Zomato and Swiggy declined to comment, several

MULLING OPTIONS

■ Online commerce firms are considering options such as levying a surcharge and extending delivery time on poll days

■ It is to help delivery agents to exercise their voting rights

■ Most e-commerce platforms have not announced any holiday for delivery agents on the day of poll



■ Under Section 135B of the Representation of the People Act, paid holiday is mandatory for employees

delivery agents that FE spoke to said they were not aware of any holiday on the day of poll. Meanwhile, a Flipkart spokesperson said that the company was providing a mandatory holiday to all its employees, without confirming if that included delivery agents.

The Lok Sabha elections will be held in seven phases between April 19 and June 1.

Concerned about the voting rights of delivery agents, an advocate in Chennai has written to the Tamil Nadu state election commissioner to look into the election day operations of delivery platforms and take measures to ensure that all workers have the freedom

and facility to vote without economic penalty.

"It has come to our notice that online delivery platforms such as Flipkart and BigBasket are continuing to guarantee delivery services on April 19. This raises serious concerns regarding the infringement of delivery personnel's rights, particularly those who are integral to the operations of these platforms," advocate K Narasimhan wrote in the letter.

He emphasised that many of these individuals are gig workers who, fearing loss of daily earnings, may choose to work instead of exercising their voting rights. Tamil Nadu votes on April 19.

Virat needs to open if taken to T20 Cup

LALITH KALIDAS
New Delhi, April 18

VIRAT KOHLI'S UNBEATEN

113 off 72 deliveries, a record-extending eighth century in the IPL, against Rajasthan Royals was the slowest ton in the history of the tournament and ignited the debate over his efficacy in the format, and the role of sheet anchors in general.

With the Indian squad for the T20 World Cup in the Caribbean and the US to be named in a week or two, it becomes clear that if Kohli has to be part of the plans, he has to be opening the batting.

The T20 format has become one decided by strike rates rather than batting averages, and doesn't have scope for too many players who are steady and consistent rather than explosive from the outset. Even the great Kohli is not immune to this argument. He can't afford to slow down in the middle overs after getting a start in the Powerplay. Rewinding to that evening in Jaipur, Kohli's ton (which came off 67 balls) batting first on a two-paced surface pushed his team to 183 for three.

Only 59 runs were made by the other Royal Challengers Bengaluru batsmen in 48 deliveries, besides 11 extras. What may hold against Kohli is that the team lost only three wickets, but he may have had to hold himself back as the other batsmen in the team were not contributing enough.

Jos Buttler broke the back of the chase with an unbeaten 100 from 58 deliveries that took his team to a five-wicket win, prompting a deeper examination of Kohli's knock. Two games later, Buttler showed that there was another method to get the job done. Chasing a record 224 against Kolkata Knight Riders, he only got to 50 in 36 deliveries during the 15th over as RR had lost six wickets by then. But in the carnage that followed, Buttler pulled off a spellbinding transformation to end up on 107 off 60 balls for a pulsating last-ball win.

In a way, Buttler's methods have thrown light on the root of Kohli's dilemma—the pick-up rates.

The Kohli template

For starters, RCB's traditional



T20is SINCE 2020

	Virat Kohli	Rohit Sharma
Innings	33	46
Runs	1,223	1,334
Average	48.55	31.76
Strike rate	137.42	145.15
100/50s	1/12	1/10
4s/6s	101/38	125/70
Balls per six	23.31	13.12
Balls per boundary	6.37	4.71

T20is CAREER STATS (DEBUTS IN 2023)

	Shubman Gill	Yashasvi Jaiswal
Innings	14	16
Runs	335	502
Average	25.76	33.46
Strike rate	147.57	161.93
100/50s	1/1	1/4
4s/6s	31/16	55/28
Balls per six	14.18	11.07
Balls per boundary	4.82	3.73

template has meant their batting fortunes are pinned to those of Kohli and Faf du Plessis, with an inconsistent set of players revolving around them—a foundational problem for both the individual and the team.

Since 2023, Kohli has amassed 1,000 runs for RCB, du Plessis closely follows with 962. The two have accounted for 53.91% of the runs (3,639) RCB has put up in 21 matches with 19 other batters in the fray. Compare that to Mumbai Indians, the leading run-scoring (3,928) team in the period. Three of MI's top run-makers - Suryakumar Yadav, Ishan Kishan and Rohit Sharma—form only 48 per cent of the team's runs since 2023, illustrating the variety and a better opportunity for diverse roles of each batsman in the line-up. MI's strike rate for this period is 153.49, and RCB rank fourth with 146.85.

Within this, Kohli has scored at a strike rate of 142.45 while du Plessis has gone at 153.92. They have been the most prolific

(1,282 runs) opening pair over the last one-and-a-half seasons. However, it has not prevented the team being at the bottom of the points table.

Kohli has not relied on blocks of big hitting, and the league's leading run-scorer will always be considered as its biggest anchor/accumulator. His overall IPL Powerplay strike rate stands at 120.05. In 2016, his best season, he went at 119.06 in the first six in 16 innings but capitalised on the 13 occasions he went into the middle overs. Kohli plundered 490 runs in the middle overs that season at a 150.76 strike rate—nearly 25 runs better than his career overall in the phase. Though his Powerplay returns improved in the following years, Kohli's experienced a dip in the middle overs,

particularly against spin. Between the 2017 and 2022, he amassed 931 runs at an average of 44.33 against twerkers between overs 7-16. However, his strike rate (114.79) was the lowest among 11 batters who compiled at least 750 runs in the period. His corresponding strike rate against pace was a shade above 120.

While Kohli's strike rate has seen an uptick in the Powerplay and middle overs since the 2023 edition, the pick-up rate after getting a start is still middling compared to Buttler, currently the league's most proficient opener, with six match-winning centuries in his last 36 innings since 2022.

During this period, the Englishman has struck watchfully (SR: 130.94) in the Powerplay,

even marginally lower than Kohli (134.67). Both have been clear with their intent to play long, last the six overs, and anchor the innings. But it is in the middle overs where Buttler trumps Kohli by a staggering margin, striking at 147.80 while Kohli decelerates to a 130.22 strike rate.

If all these are preconditions to have Kohli in India's T20 set-up, it becomes clear that only the opener's slot makes it viable for his accumulation-before-explosion method.

What are India's options?

With two successive underwhelming campaigns at the T20 World Cup, India must see a stylistic overhaul at the earliest to improve their fortunes this year. Kohli may not be a viable option for India at number three but can, at best, employ his T20 skillset as an opener as he does in the IPL, enabling an earlier entrance for quicker scorers in the middle order.

While captain Rohit Sharma is confirmed at one end, Kohli is likely to be in contention with Shubman Gill and Yashasvi Jaiswal. Since 2023, Kohli (468), Gill (474) and Jaiswal (467) have accumulated almost the same runs in the Powerplay. The left-handed Jaiswal stands out with his intent, scoring more than 10 runs per over.

The aggression has come with greater risk, as he has fallen in 11 out of 21 innings within the Powerplay while doing a fair job. Gill (rpo 8.75) and Kohli (8.38) operate by taking fewer chances in the phase.

However, while Gill (9.53) improves his strike by nearly 10 runs in the middle overs, Kohli stagnates at 8.20 while Jaiswal comes down to 8.31. A direct correlation can be seen between these striking patterns and their handling of spin between overs 7-16—Gill leads with a 158.93 SR, while Kohli (133.96) and Jaiswal (138.88) show reticence. Interestingly, Gill and Kohli have played six innings each at the death (overs 16-20) where their strike rates hit their respective peaks.

Smartphone shipments rise 15% in Jan-March

FE BUREAU
New Delhi, April 18

THE SMARTPHONE COMPANIES' shipments to retail outlets or carriers rose 15% year-on-year (y-o-y) to 35.3 million units in the January-March quarter, data from market research firm Canyls showed.

The reason for this growth can be attributed to lower base of same period last year, which faced inflationary pressures, weak demand, and stockpile issues.

According to analysts, the vendors entered 2024 with an improved inventory situation, which allowed channels to have multiple new smartphones launched during the quarter.

Price correction by companies and promotional strategies towards the end of October-December quarter helped

Samsung maintains top position with a 19% share and shipped 6.7 million units

with the inventory management in the first quarter. Besides, Republic Day sales also accelerated the momentum, with brands leveraging promotions to push their latest offerings, according to Canyls.

"While most brands achieved double-digit growth in Q1, brands outside the top five continue to challenge the market share of leading players," said Sanyam Chaurasia, senior analyst at Canyls.

"Mass-market brands are prioritizing value-driven strategies in response to sluggish demand growth in the volume-driven segment."

During the quarter, Samsung maintained top position with a 19% share and 6.7 million units shipped. Xiaomi secured second spot, shipping 6.4 million units, driven by its ongoing mass-market 5G strategy. Vivo was at third position with 6.2 million units shipped. OPPO (excluding One-Plus) and realme completed the top five with shipments of 3.7 million and 3.4 million units, respectively, according to Canyls estimates.

Network 18

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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

(₹ in lakh, except per share data)

Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Value of Sales and Services	10,82,566	7,26,621
Goods and Services Tax included in above	1,52,821	1,04,322
Revenue from Operations	9,29,745	6,22,299
Profit/ (Loss) for the year before Tax	(38,899)	(1,598)
Profit/ (Loss) for the year after Tax *	(39,679)	(1,575)
Total Comprehensive Income for the year (after tax)	(38,896)	(1,208)
Paid up Equity Share Capital, Equity Shares of ₹ 5 each	51,768	51,768
Other Equity excluding Revaluation Reserve	6,13,585	15,738
Earnings per Equity Share (Face value of ₹ 5 each)		
1- Basic (₹)	(2.45)	(0.81)
2- Diluted (₹)	(2.45)	(0.81)

* Includes share of Non-Controlling Interest

Notes:

1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on April 18, 2024.

2 Additional information on Audited Standalone Financial Results is as follows:

(₹ in lakh)

Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Value of Sales and Services	24,255	21,290
Goods and Services Tax included in above	3,296	2,569
Revenue from Operations	20,959	18,721
Profit/ (Loss) for the year before Tax	(26,234)	(18,653)
Profit/ (Loss) for the year after Tax	(26,234)	(18,653)
Total Comprehensive Income for the year (after tax)	(26,497)	(17,890)

3 The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 are available on the Stock Exchange websites (www.bseindia.com/ and www.nseindia.com/) and Company's website (www.nw18.com/).

For Network18 Media & Investments Limited

Date: April 18, 2024

Sd/-
Chairman

ACE INTEGRATED SOLUTIONS LIMITED
CIN: L82990DL1997PLC088373
Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092, Email: md@aceintegrated.com, cs@aceintegrated.com
Phone No. 011-49537949, Website: www.aceintegrated.com

RESULT OF POSTAL BALLOT (E-VOTING ONLY)

It is hereby informed that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and amendment thereof, the Company has conducted Postal Ballot (E-voting only) for seeking shareholders approval in respect of the following subject matters.

Based on the Scrutinizer's report dated April 18, 2024, the Chairman has declared the result of Postal Ballot (E-voting only) as under:

Particular and Type of Resolution	Number of members voted	Total Number of Valid votes	Valid Votes cast in favour of resolution (no. of shares)	Valid vote cast against of resolution (no. of shares)
To alter the Object Clause of Memorandum of Association of the Company	22	75,04,925	75,04,915	10

Above stated resolution has been passed by requisite majority. The result of the Postal Ballot along with scrutinizer report has been communicated to National Stock Exchange of India Limited (NSE), the results along with Scrutinizer's report will also be placed on Company's website viz. www.aceintegrated.com and is available at the Company's registered office as well.

For ACE INTEGRATED SOLUTIONS LIMITED
Sd/-
Chandra Shekhar Verma
(Managing Director)

Date: April 18, 2024
Place: Delhi

MUTUALFUNDS
Sahi Hai

uti
UTI Mutual Fund
Haq, ek behtar zindagi ka.

Notice For Declaration Of Income Distribution Cum Capital Withdrawal

UTI Multi Asset Allocation Fund (Erstwhile UTI Multi Asset Fund)

Name of the Plan	Quantum of IDCW (Gross Distributable Amt.)*	Record Date	Face Value (per unit)	NAV as on April 16, 2024 (per unit)
	%			₹
UTI Multi Asset Allocation Fund - Regular - Payout of Income Distribution cum Capital Withdrawal option (IDCW)	2.55%	Tuesday April 23, 2024	₹10.00	26.7720
UTI Multi Asset Allocation Fund - Direct - Payout of Income Distribution cum Capital Withdrawal option (IDCW)				30.3466

*Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable). Income distribution will be made, net of tax deducted at source as applicable.

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of IDCW to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of IDCW.

Mumbai
April 18, 2024

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Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Funds).
E-mail: invest@uti.co.in, [CIN-L65991MH2002PLC137867].

For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.