



CIN: L60300MH1988PLC049019

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Dear Members,

Reliance Industrial Infrastructure Limited (RIIL) has reported its financial performance for the quarter/ half year ended 30th September, 2019.

QUARTER'S PERFORMANCE (CONSOLIDATED)

- Total Income of ₹ 2,367 Lakh as compared to ₹ 2,518 Lakh on Y-o-Y basis.
 - Income from Product Transportation Service remained constant at ₹ 770 Lakh.
 - Income from Hiring Construction Machineries decreased from ₹ 405 Lakh to ₹ 314 Lakh.
 - Income from Other Support Services decreased from ₹ 948 Lakh to ₹ 913 Lakh.
 - Other Income decreased from ₹ 390 Lakh to ₹ 370 Lakh.
- Net Profit increased from ₹ 238 Lakh to ₹ 246 Lakh.

QUARTER'S PERFORMANCE (STANDALONE)

- Total Income of ₹ 2,367 Lakh as compared to ₹ 2,518 Lakh on Y-o-Y basis.
 - Income from Product Transportation Service remained constant at ₹ 770 Lakh.
 - Income from Hiring Construction Machineries decreased from ₹ 405 Lakh to ₹ 314 Lakh.
 - Income from Other Support Services decreased from ₹ 948 Lakh to ₹ 913 Lakh.
 - Other Income decreased from ₹ 390 Lakh to ₹ 370 Lakh.
- Net Profit decreased from ₹ 210 Lakh to ₹ 208 Lakh.

Statements of unaudited standalone and consolidated Financial Results of the Company for the quarter / half year ended 30th September, 2019 and respective Statements of Assets & Liabilities and Cash Flow Statements for the half year ended 30th September, 2019 are enclosed herewith.

The Company continues to provide infrastructure support services namely transportation of petroleum products and water through pipelines, construction machinery on hire, and other support services to Reliance Industries Group, with a substantial portion provided to Reliance Industries Limited.

The Company presently does not have any expansion plans on the anvil.

I wish to convey to you and your family members compliments of the Festive Season and a Happy and Prosperous New Year.

With Best Wishes and Warm Regards,

Sincerely,

A handwritten signature in black ink, appearing to read "Dilip V. Dherai".

Dilip V. Dherai
Executive Director

Date: 15th October, 2019

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	INCOME						
1	Revenue from operations						
	Income from Services	1,996.82	2,036.98	2,128.27	4,033.80	4,248.66	8,458.58
2	Other Income	369.72	395.03	389.45	764.75	762.64	1,522.46
3	Total Income (1+2)	2,366.54	2,432.01	2,517.72	4,798.55	5,011.30	9,981.04
4	EXPENSES						
	a) Employee Benefits Expense	626.95	609.22	578.83	1,236.17	1,160.93	2,479.23
	b) Depreciation/ Amortisation Expense	354.38	354.26	355.97	708.64	706.42	1,420.32
	c) Operating Expense	492.58	520.78	564.08	1,013.36	1,136.42	2,172.34
	d) Rent	275.03	276.01	251.71	551.04	503.41	1,038.78
	e) Other Expenses	391.62	407.36	445.31	798.98	883.32	1,670.80
	Total Expenses (Total a to e)	2,140.56	2,167.63	2,195.90	4,308.19	4,390.50	8,781.47
5	Profit Before Tax (3-4)	225.98	264.38	321.82	490.36	620.80	1,199.57
6	Tax Expenses						
	Current Tax	96.24	184.61	208.39	280.85	380.07	702.00
	Deferred Tax	(78.55)	(91.91)	(96.68)	(170.46)	(161.33)	(281.46)
7	Profit for the Period / Year (5-6)	208.29	171.68	210.11	379.97	402.06	779.03
8	Other Comprehensive Income (Net of Tax)						
	i) Items that will not be reclassified to Profit or Loss	134.79	(387.98)	962.85	(253.19)	1,288.68	1,609.90
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	(132.34)	112.62	(117.00)	(19.72)	(126.52)	(163.31)
	iii) Items that will be reclassified to Profit or Loss	194.95	262.69	(145.95)	457.64	(475.51)	(99.77)
	iv) Income Tax relating to items that will be reclassified to Profit or Loss	(45.41)	(61.19)	34.00	(106.61)	110.77	23.24
	Total Other Comprehensive Income (Net of Tax)	151.99	(73.86)	733.90	78.12	797.42	1,370.06
9	Total Comprehensive Income for the Period / Year (7+8)	360.28	97.82	944.01	458.09	1,199.48	2,149.09
10	Paid-up Equity Share Capital						
	Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Other Equity (reserves) excluding revaluation reserves as per Balance Sheet of previous accounting year						32,348.70
12	Earnings per share (Not Annualised) (Face Value of ₹ 10/- each)						
	Basic	1.38	1.14	1.39	2.52	2.66	5.16
	Diluted	1.38	1.14	1.39	2.52	2.66	5.16

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019

(₹ in Lakh)

	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	4,612.10	5,073.05
Capital Work-in-Progress	345.34	356.43
Intangible assets	2,490.24	2,737.92
Financial Assets		
Investments	23,951.30	23,766.22
Other Non-Current Assets	221.00	225.00
Total Non-Current Assets	31,619.98	32,158.62
Current Assets		
Inventories	219.22	251.68
Financial Assets		
Investments	2,848.14	2,262.82
Trade Receivables	2,186.75	1,439.66
Cash and Cash Equivalents	123.07	153.78
Other Financial Assets	394.14	774.59
Current Tax Assets (Net)	475.03	446.80
Other Current Assets	361.05	304.49
Total Current Assets	6,607.40	5,633.82
Total Assets	38,227.38	37,792.44
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,510.00	1,510.00
Other Equity	32,260.66	32,348.70
Total equity	33,770.66	33,858.70
Liabilities		
Non-Current liabilities		
Deferred tax Liabilities (Net)	1,691.16	1,740.16
Total Non-Current Liabilities	1,691.16	1,740.16
Current Liabilities		
Financial Liabilities		
Trade Payable		
Total outstanding dues of micro and small enterprises	7.97	21.89
Total outstanding dues of creditors other than micro and small enterprises	1,918.29	1,485.12
Other Financial Liabilities	89.68	108.36
Other Current Liabilities	584.46	412.29
Provisions	165.16	165.92
Total Current Liabilities	2,765.56	2,193.58
Total Equity and Liabilities	38,227.38	37,792.44

**STANDALONE CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in Lakh)

	Apr - Sep 19 (Unaudited)	Apr 18 - Mar 19 (Audited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit and Loss	4 90.36	11 99.57
Adjusted for:		
Depreciation and Amortisation Expense	7 08.64	14 20.32
(Profit)/ Loss on Sale/ Fair value of Investments (Net)	(32.95)	(91.86)
Interest Income	(7 06.30)	(14 08.75)
Dividend Income	(22.36)	(21.77)
	(52.97)	(1 02.06)
Operating Profit before Working Capital Changes	4 37.39	10 97.51
Adjusted for:		
Trade and Other Receivables	(4 20.72)	14 65.83
Inventories	32.46	(74.42)
Trade and Other Payables	5 71.98	(3 38.67)
	1 83.72	10 52.74
Cash Generated from Operations	6 21.11	21 50.25
Taxes Paid (Net)	(1 13.70)	(8 40.13)
Net Cash flow from Operating Activities	5 07.41	13 10.12
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible and Intangible Assets	(11.08)	(2 11.27)
Proceeds from disposal of Tangible and Intangible assets	-	36.60
Purchase of Investments	(8 12.99)	(40 00.00)
Sale of Investments	5 16.21	27 10.00
Interest received	3 12.16	7 29.26
Dividend Income	22.36	21.77
Net Cash flow (used in) Investing Activities	26.66	(7 13.64)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid (Including Dividend Distribution Tax)	(5 64.80)	(6 42.12)
Net Cash flow (used in) Financing Activities	(5 64.80)	(6 42.12)
Net (Decrease)/ Increase in Cash and Cash Equivalents	(30.71)	(45.64)
Opening Balance of Cash and Cash Equivalents	1 53.78	1 99.42
Closing Balance of Cash and Cash Equivalents*	1 23.07	1 53.78

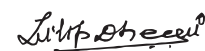
Note:

The above statement of Cash Flows has been prepared under the ' Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.

* Include towards Unclaimed Dividend of ₹ 84.03 lakh (Previous year ₹ 1 02.71 lakh)

- The figures for the corresponding previous periods have been restated/ regrouped wherever necessary, to make them comparable except for the effect of change in income tax rate for FY 19-20
- The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- The Audit Committee reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 15, 2019. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited



**Dilip Dherai
Executive Director**

Dated: 15th October, 2019

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	INCOME						
1	Revenue from operations						
	Income from Services	1,996.82	2,036.98	2,128.27	4,033.80	4,248.66	8,458.58
2	Other Income	369.72	395.03	389.45	764.75	762.64	1,522.46
3	Total Income (1+2)	2,366.54	2,432.01	2,517.72	4,798.55	5,011.30	9,981.04
4	EXPENSES						
	a) Employee Benefits Expense	626.95	609.22	578.83	1,236.17	1,160.93	2,479.23
	b) Depreciation/ Amortisation Expense	354.38	354.26	355.97	708.64	706.42	1,420.32
	c) Operating Expense	492.58	520.78	564.08	1,013.36	1,136.42	2,172.34
	d) Rent	275.03	276.01	251.71	551.04	503.41	1,038.78
	e) Other Expenses	391.62	407.36	445.31	798.98	883.32	1,670.80
	Total Expenses (Total a to e)	2,140.56	2,167.63	2,195.90	4,308.19	4,390.50	8,781.47
5	Profit Before Share of Profit/(Loss) of Associates and Tax	225.98	264.38	321.82	490.36	620.80	1,199.57
6	Share of Profit / (Loss) of Associate	38.16	38.16	28.30	76.31	56.60	152.62
7	Profit Before Tax (5+6)	264.14	302.54	350.12	566.67	677.40	1,352.19
8	Tax Expenses						
	Current Tax	96.24	184.61	208.39	280.85	380.07	702.00
	Deferred Tax	(78.55)	(91.91)	(96.68)	(170.46)	(161.33)	(281.46)
9	Profit for the Period / Year (7-8)	246.45	209.84	238.41	456.28	458.66	931.65
10	Other Comprehensive Income (Net of Tax)						
	i) Items that will not be reclassified to Profit or Loss	134.79	(387.98)	962.85	(253.19)	1,288.68	1,609.90
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	(132.34)	112.62	(117.00)	(19.72)	(126.52)	(163.31)
	iii) Items that will be reclassified to Profit or Loss	194.95	262.69	(145.95)	457.64	(475.51)	(99.77)
	iv) Income Tax relating to items that will be reclassified to Profit or Loss	(45.41)	(61.19)	34.00	(106.61)	110.77	23.24
	Total Other Comprehensive Income (Net of Tax)	151.99	(73.86)	733.90	78.12	797.42	1,370.06
11	Total Comprehensive Income for the Period / Year (9+10)	398.44	135.98	972.31	534.40	1,256.08	2,301.71
12	Paid-up Equity Share Capital						
	Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
13	Other Equity (reserves) excluding revaluation reserves as per Balance Sheet of previous accounting year						35,558.54
14	Earnings per share (Not Annualised) (Face Value of ₹ 10/- each)						
	Basic	1.63	1.39	1.58	3.02	3.04	6.17
	Diluted	1.63	1.39	1.58	3.02	3.04	6.17

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019

(₹ in Lakh)

	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	4,612.10	5,073.05
Capital Work-in-Progress	345.34	356.43
Intangible assets	2,490.24	2,737.92
Financial Assets		
Investments	27,237.45	26,976.06
Other Non-Current Assets	221.00	225.00
Total Non-Current Assets	34,906.13	35,368.46
Current Assets		
Inventories	219.22	251.68
Financial Assets		
Investments	2,848.14	2,262.82
Trade Receivables	2,186.75	1,439.66
Cash and Cash Equivalents	123.07	153.78
Other Financial Assets	394.14	774.59
Current Tax Assets (Net)	475.03	446.80
Other Current Assets	361.05	304.49
Total Current Assets	6,607.40	5,633.82
Total Assets	41,513.53	41,002.28
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,510.00	1,510.00
Other Equity	35,546.81	35,558.54
Total equity	37,056.81	37,068.54
Liabilities		
Non-Current liabilities		
Deferred tax Liabilities (Net)	1,691.16	1,740.16
Total Non-Current Liabilities	1,691.16	1,740.16
Current Liabilities		
Financial Liabilities		
Trade Payable		
Total outstanding dues of micro and small enterprises	7.97	21.89
Total outstanding dues of creditors other than micro and small enterprises	1,918.29	1,485.12
Other Financial Liabilities	89.68	108.36
Other Current Liabilities	584.46	412.29
Provisions	165.16	165.92
Total Current Liabilities	2,765.56	2,193.58
Total Equity and Liabilities	41,513.53	41,002.28

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in Lakh)

	Apr - Sep 19 (Unaudited)	Apr 18 - Mar 19 (Audited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit and Loss	5 66.67	13 52.19
Adjusted for:		
Depreciation and Amortisation Expense	7 08.64	14 20.32
(Profit)/ Loss on Sale/ Fair value of Investments (Net)	(32.95)	(91.86)
Interest Income	(7 06.30)	(14 08.75)
Dividend Income	(22.36)	(21.77)
Share in income of Associate	(76.31)	(1 52.62)
	(1 29.28)	(2 54.68)
Operating Profit before Working Capital Changes	4 37.39	10 97.51
Adjusted for:		
Trade and Other Receivables	(4 20.72)	14 65.83
Inventories	32.46	(74.42)
Trade and Other Payables	5 71.98	(3 38.67)
	1 83.72	10 52.74
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Taxes Paid (Net)	(1 13.70)	(8 40.13)
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Purchase of Tangible and Intangible Assets	(11.08)	(2 11.27)
Proceeds from disposal of Tangible and Intangible assets		36.60
Purchase of Investments	(8 12.99)	(40 00.00)
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Interest received	3 12.16	7 29.26
Dividend Income	22.36	21.77
Net Cash flow (used in) Investing Activities	26.66	(7 13.64)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid (Including Dividend Distribution Tax)	(5 64.80)	(6 42.12)
Net Cash flow (used in) Financing Activities	(5 64.80)	(6 42.12)
Net (Decrease)/ Increase in Cash and Cash Equivalents	(30.71)	(45.64)
Opening Balance of Cash and Cash Equivalents	1 53.78	1 99.42
Closing Balance of Cash and Cash Equivalents*	1 23.07	1 53.78

Note:

The above statement of Cash Flows has been prepared under the ' Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.

* Include towards Unclaimed Dividend of ₹ 84.03 lakh (Previous year ₹ 1 02.71 lakh)

- 1 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable except for the effect of change in income tax rate for FY 19-20. Figures for the quarter ended June 30, 2019, September 30, 2018 and half year ended September 30, 2018 are consolidated on the basis of published standalone results of the Company and un-reviewed statements of the associate prepared by the Management of the Company.
- 2 The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- 3 The Audit Committee reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 15, 2019. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For **Reliance Industrial Infrastructure Limited**



Dilip Dherai
Executive Director

Dated: 15th October, 2019