



January 15, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code - 523445

Trading Symbol – RIIL

Dear Sir(s) / Madam,

**Sub.: Integrated Filing (Financials) for the quarter and nine months ended
December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The same will also be made available on the Company's website viz. www.riil.in

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**

Amitkumar Mundhe
Company Secretary and Compliance Officer

Encl: As above

Quarterly Integrated Filing (Financial)
A. Financial Results



RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	INCOME						
1	Value of Services (Revenue)	14 58	14 44	17 01	43 66	51 35	68 47
	Less: GST Recovered	2 22	2 20	2 07	6 66	7 77	10 39
	Revenue from Operations	12 36	12 24	14 94	37 00	43 58	58 08
2	Other Income	6 24	6 13	5 58	18 39	18 42	24 61
3	Total Income (1+2)	18 60	18 37	20 52	55 39	62 00	82 69
	EXPENSES						
	a) Employee Benefits Expense	2 50	2 35	4 11	7 76	12 51	16 75
	b) Depreciation / Amortisation Expense	37	37	58	1 10	2 05	2 61
	c) Operating Expense	2 89	2 94	5 12	9 11	15 87	20 31
	d) Rent	87	88	78	2 69	2 36	3 25
	e) Other Expenses	9 01	8 91	5 78	25 80	17 28	23 92
	Total Expenses (Total a to e)	15 64	15 45	16 37	46 46	50 07	66 84
5	Profit Before share of Profit / (Loss) of Associates and Tax (3-4)	2 96	2 92	4 15	8 93	11 93	15 85
6	Share of Profit / (Loss) of Associate	26	69	92	1 44	2 29	3 11
7	Profit Before Tax (5+6)	3 22	3 61	5 07	10 37	14 22	18 96
8	Tax Expenses						
	Current Tax	51	45	75	1 33	1 45	2 26
	Deferred Tax	(3)	3	70	27	2 48	2 72
	Provision for Income tax of earlier years	-	-	-	-	66	66
9	Profit for the Period (7-8)	2 74	3 13	3 62	8 77	9 63	13 32
10	Other Comprehensive Income						
	i) Items not reclassifiable to Profit or Loss	(21 21)	(6 77)	8 34	(21 93)	17 38	36 02
	ii) Income tax relating to items not reclassifiable to Profit or Loss	3 07	77	(84)	3 14	(1 87)	(4 00)
	iii) Items reclassifiable to Profit or Loss	(2)	70	38	84	(23)	16
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(1)	(16)	(8)	(21)	5	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(18 17)	(5 46)	7 80	(18 16)	15 33	32 15
11	Total Comprehensive Income/(Loss) (Net of Tax) (9+10)	(15 43)	(2 33)	11 42	(9 39)	24 96	45 47
12	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	15 10	15 10	15 10	15 10	15 10	15 10
13	Other Equity (reserves) excluding revaluation reserves						456 25
14	Earnings per share (Not Annualised for the quarter/Nine Months) (Face Value of ₹ 10/- each)						
	i Basic (in ₹)	1.81	2.07	2.41	5.80	6.37	8.82
	ii Diluted (in ₹)	1.81	2.07	2.41	5.80	6.37	8.82

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Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on January 15, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited



Dilip V. Dherai

Dilip V. Dherai

Whole-time Director (Executive Director)

Dated: January 15, 2025

DB

Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter and nine months ended 31st December, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Reliance Industrial Infrastructure Limited** ("the Parent") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and nine months ended 31st December, 2024 ("the Statement"), attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of an associate company viz., Reliance Europe Limited.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the Parent's share of Profit after tax of Rs. 26 Lakhs and total comprehensive income of Rs. 26 Lakhs for the quarter ended 31st December, 2024 and Profit after tax of Rs. 144 Lakhs and total comprehensive income of Rs. 144 Lakhs for the nine months ended 31st December, 2024 as considered in the Statement in respect of an associate is based on the unaudited financial results/financial information which have not been reviewed by their auditor. These unaudited financial results/financial information have been furnished to us by the Management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial results/financial information. According to the information and explanation given to us by the Management, the unaudited financial results/financial information are not material to the Parent. Our conclusion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W / W100355



Gaurav Jain

Partner

Membership No. 129439

UDIN: 25129439BMKQVO4577



Place: Mumbai

Date: 15th January, 2025

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	INCOME						
1	Value of Services (Revenue)	14 58	14 44	17 01	43 66	51 35	68 47
	Less: GST Recovered	2 22	2 20	2 07	6 66	7 77	10 39
	Revenue from Operations	12 36	12 24	14 94	37 00	43 58	58 08
2	Other Income	6 24	6 13	5 58	18 39	18 42	24 61
3	Total Income (1+2)	18 60	18 37	20 52	55 39	62 00	82 69
	EXPENSES						
	a) Employee Benefits Expense	2 50	2 35	4 11	7 76	12 51	16 75
	b) Depreciation / Amortisation Expense	37	37	58	1 10	2 05	2 61
	c) Operating Expense	2 89	2 94	5 12	9 11	15 87	20 31
	d) Rent	87	88	78	2 69	2 36	3 25
	e) Other Expenses	9 01	8 91	5 78	25 80	17 28	23 92
	Total Expenses (Total a to e)	15 64	15 45	16 37	46 46	50 07	66 84
5	Profit Before Tax (3-4)	2 96	2 92	4 15	8 93	11 93	15 85
6	Tax Expenses						
	Current Tax	51	45	75	1 33	1 45	2 26
	Deferred Tax	(3)	3	70	27	2 48	2 72
	Provision for Income tax of earlier years	-	-	-	-	66	66
7	Profit for the Period (5-6)	2 48	2 44	2 70	7 33	7 34	10 21
8	Other Comprehensive Income						
	i) Items not reclassifiable to Profit or Loss	(21 21)	(6 77)	8 34	(21 93)	17 38	36 02
	ii) Income tax relating to items not reclassifiable to Profit or Loss	3 07	77	(84)	3 14	(1 87)	(4 00)
	iii) Items reclassifiable to Profit or Loss	(2)	70	38	84	(23)	16
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(1)	(16)	(8)	(21)	5	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(18 17)	(5 46)	7 80	(18 16)	15 33	32 15
9	Total Comprehensive Income/(Loss) (Net of Tax) (7+8)	(15 69)	(3 02)	10 50	(10 83)	22 67	42 36
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	15 10	15 10	15 10	15 10	15 10	15 10
11	Other Equity (reserves) excluding revaluation reserves						414 53
12	Earnings per share (Not Annualised for the quarter/Nine Months) (Face Value of ₹ 10/- each)						
	i) Basic (in ₹)	1.64	1.61	1.80	4.85	4.86	6.76
	ii) Diluted (in ₹)	1.64	1.61	1.80	4.85	4.86	6.76

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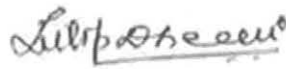


Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on January 15, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



For Reliance Industrial Infrastructure Limited



Dilip V. Dherai

Whole-time Director (Executive Director)

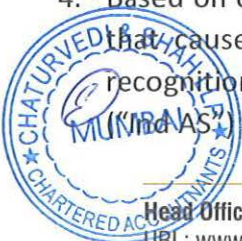
Dated: January 15, 2025



Independent Auditors' Review Report on Unaudited Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter and nine months ended 31st December, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Reliance Industrial Infrastructure Limited** ("the Company") for the quarter and nine months ended 31st December, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant



rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration no. 101720W/W100355



Gaurav Jain

Partner

Membership No.: 129439

UDIN: 25129439BMKQVN6142



Place: Mumbai

Date: 15th January, 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

NOT APPLICABLE

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

NOT APPLICABLE