

# ECONOMY

SENSEX: 51,597.84 ▲ 237.42 (0.46%) NIFTY: 15,350.15 ▲ 56.65 (0.37%) NIKKEI: 25,771.27 ▼ 191.78 HANG SENG: 21,163.91 ▲ 88.91 FTSE: 11,032.27 ▲ 87.02 DAX: 13,197.70 ▲ 71.44

|             |              |            |               |
|-------------|--------------|------------|---------------|
|             |              |            |               |
| <b>GOLD</b> | <b>RUPEE</b> | <b>OIL</b> | <b>SILVER</b> |
| ₹50,735     | ₹77.98/USD   | \$117.36   | ₹60,460       |

Note: Gold, silver rates at Delhi spot market, gold per 10g, silver per 1 kg. Crude oil (Brent) as of June 17

## SECTOR WATCH AVIATION

### 4 'wildlife strikes' daily in 2021; DGCA writes to AAI, pvt operators

**PRANAV MUKUL**  
NEW DELHI, JUNE 20

Nearly four "wildlife strike" incidents occurred every day over Indian airports last year, double from a little over two daily incidents in 2016, even as aircraft movement numbers for 2022 remained below the 2016 total, according to data sourced from the Directorate General of Civil Aviation (DGCA) and Airports Authority of India (AAI).

A "wildlife strike" means an aircraft either suffering a bird hit or was disrupted by an animal on the runway during take-off or landing. One landing or take-off is calculated as one aircraft movement.

Following two bird hit incidents on Sunday, which forced an IndiGo plane and a SpiceJet aircraft to turn back to their airports of origin, India's aviation safety regulator has written to all airport operators, asking them to work on managing the threat of wildlife strikes to aircraft.

"We are all aware that during the monsoon season, wildlife (birds and animals) activity increases in and around airports. The presence of wildlife in the airport vicinity poses a serious threat to aircraft operational safety," the DGCA noted in its letter to the AAI and private airport operators on Monday.

According to official data, there were 1,453 suspected and confirmed wildlife strike incidents in 2021, up from 839 in 2016. In comparison, the number of aircraft movements was 20.47 lakh in 2021, down from

## BIHAR, KERALA, PUNJAB, RAJASTHAN, BENGAL HIGHLY STRESSED

### 5 states need to take steps to stabilise debt levels: RBI

**ENSECONOMIC BUREAU**  
MUMBAI, JUNE 20

BIHAR, KERALA, Punjab, Rajasthan and West Bengal are the five highly stressed states after taking into account the warning signs flashing from all the indicators, a Reserve Bank of India (RBI) study has said.

"We can identify a core subset of highly stressed states from among the 10 states identified by the necessary condition, i.e., the debt/GSDP ratio. The highly stressed states are Bihar, Kerala, Punjab, Rajasthan and West Bengal," said the RBI study on state finances released last week.

It said Punjab is expected to remain in the worst position as its debt-GSDP ratio is projected to exceed 45 per cent in 2026-27, with further deterioration in its fiscal position. Rajasthan, Kerala and West Bengal are projected to exceed the debt-GSDP ratio of 35 per cent by 2026-27. These states will need to undertake significant corrective steps to stabilise their debt levels. "Based on the debt-GSDP ratio in 2020-21, Punjab, Rajasthan, Kerala, West Bengal, Bihar, Andhra Pradesh, Jharkhand, Madhya Pradesh, Uttar Pradesh and Haryana turn out to be the states with the highest debt burden," the study said. These 10 states account for around half of the total expenditure by all state governments in India, it said.

Among the 10 states, Andhra Pradesh, Bihar, Rajasthan and Punjab exceeded both debt and fiscal deficit targets for 2020-21 set by the 15th Finance Commission (FC-V). Kerala, Jharkhand and West Bengal exceeded the debt target, while Madhya Pradesh overshoot the fiscal deficit target. Haryana and Uttar Pradesh were exceptions as they met both criteria. Rajasthan, Kerala and West Bengal are projected to surpass the FC-V targets for debt and fiscal deficit in 2022-23 (FY), it said.

It said the own tax revenue of some of these 10 states, viz., Madhya Pradesh, Punjab and Kerala, has been declining over time, making them fiscally more vulnerable. "For most of these states, non-tax revenue has remained volatile, dropping significantly in recent years. The decline in non-tax revenue is under general services, interest receipts and economic services," the study said.

The share of revenue expenditure in total expenditure of these states varies in the range of 80-90 per cent. "Some states like Rajasthan, West Bengal, Punjab and Kerala spend around 90 per cent in revenue accounts. This results in poor expenditure quality, as reflected in their high revenue spending to capital outlay ratios," it said. Committed expenditure, which inter alia includes interest payments, pensions and administrative expenses, accounts for a significant portion (over 35 per cent) of the total revenue expenditure in states like Haryana, Uttar Pradesh, West Bengal, Kerala and Punjab, leaving limited fiscal space for undertaking developmental expenditure.

Full report on [www.indianexpress.com](http://www.indianexpress.com)

## To recover ₹148-cr bad loans, banks to auction Great Indian Tamasha Co assets

**ENSECONOMIC BUREAU**  
MUMBAI, JUNE 20

IDBI Bank has put on sale properties of Great Indian Tamasha Company Ltd, which is the corporate guarantor of Great Indian Nautanki Company to recover defaulted loans, or non-performing assets (NPAs), worth over Rs 148 crore taken from IDBI Bank, HDFC Bank and Bank of Baroda.

The immovable properties, which will be sold through an e-auction next month, are located in Karnataka's Kodagu district, according to a public notice issued by IDBI Bank. Great Indian Tamasha Company owes IDBI Bank Rs 86.48 crore, HDFC Bank Rs 6.26 crore and Bank of Baroda Rs 49.23 crore. "The dues of IDBI Bank outstanding as of May 1, 2022, stand at its ₹2.69 crore plus interest thereon with effect from May 2, 2022," the notice said.

The guarantors and directors of the company were Anand Sharma, Anu Appalash, Sanjay Choudhary, Virat Sarkari, SAG Investments. Great Indian Tamasha Company and Wizzart International Entertainment Pvt Ltd, the notice said.

"IDBI Bank invites bids/offers in sealed covers for sale of the property of Great Indian Tamasha Company (corporate guarantor of

**The immovable properties, to be sold via e-auction next month, are in Karnataka's Kodagu district**

Great Indian Nautanki Company) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act," the lender said.

Great Indian Nautanki Company under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act," the lender said.

IDBI took possession of the property on May 20, 2022. The e-auction will take place on July 27, 2022, and the last date of submission of bids is July 22, 2022. The sale of the secured assets for which the reserve price has been fixed at Rs 115.3 crore will be on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse to the benefit of the secured creditors."

Great Indian Nautanki Company was set up in September 2007 with a registered office in Delhi. Great Indian Tamasha Company set up in January 2008, is classified as a non-government company. Anand Sharma and Sanjay Choudhary are directors of both the companies.

Full report on [www.indianexpress.com](http://www.indianexpress.com)

## 'Vaccines: TRIPS waiver to help'

New Delhi: Commerce and Industry Minister Piyush Goyal on Monday said Intellectual Property rights (TRIPS) waiver for five years agreed in the recently concluded WTO meeting will help developing countries manufacture patented Covid vaccines to deal with the pandemic. Goyal said that India already has a number of Covid vaccines and can help other developing countries to make vaccines.

"We have sufficient types of vaccines... So for the current strains of COVID-19, we do not need this TRIPS waiver. We have supported it more for the other developing countries to manufacture vaccines," he said.

Members of the World Trade Organization (WTO) last week agreed to grant a temporary patent waiver for manufacturing COVID-19 vaccines for five years. PTI

## Trained youth for industry: India Inc leaders back Agnipath

Amid protests against the Agnipath defence recruitment scheme, India Inc on Monday rallied behind it, saying the scheme has a large potential to provide disciplined and trained workforce to the industry.

Source: PTI, Twitter

"Agnipath... will also make available a very disciplined & trained youth for industry, including Tata Group"

**NAND MAHINDRA**  
CHAIRMAN,  
TATASONS

"The Mahindra Group welcomes the opportunity to recruit such trained, capable young people"

**ANAND MAHINDRA**  
CHAIRMAN,  
MAHINDRAGROUP

"Delighted with Agnipath scheme. Agniveers in armed forces will ensure right blend between youth & experience"

**SANJIV MEHTA**  
PRESIDENT,  
FICCI

"The RPG group welcomes the opportunity to employ the Agniveers"

**PARAG GOKHLE**  
CHAIRMAN,  
RPG

"Agniveers will have advantage in recruitment in industrial job market"

**ANIL KUMAR**  
CHAIRMAN,  
ENTERPRISES

"No better place than our Armed Forces for training our youth"

**SAJAJA JINDAL**  
CHAIRMAN & MANAGING DIRECTOR,  
JSW GROUP

## RIIL, 2 others fined

New Delhi: Sebi levied fines of ₹30 lakh on RIIL (Relevance Industries) and two individuals, Savitri Pareek and K Sethuraman, for not making proper clarification to bourses on its Facebook deal, which was disclosed in newspapers. The fine need to be paid jointly and severally by them within 45 days, according to a Sebi order.

## Cos ask govt to defer plastic straw ban deadline

New Delhi: Makers of small packaged fruit juices and dairy products like Parle Agro, Dabur and Mother Dairy are resorting to imported paper straws despite higher costs to continue selling their products as the deadline for implementing the ban on plastic straws from July 1 draws closer. Manufacturers want the Centre to extend the implementation date of the ban till proper infrastructure for producing paper straws locally is developed.

"There is no infrastructure at present in India to produce the quantum of straws required for the industry," Parle Agro CEO Shauna Chauhan said. "We would urge the government to extend the implementation date of the ban till proper infrastructure for producing paper straws locally is developed," Shaikhrukh Khan, executive director-operations, Dabur, said. PTI

## Vedanta, Sterlite

New Delhi: Vedanta put on sale its copper smelter plant in Tuticorin, Tamil Nadu, which was shut in 2018 after 13 people died in a police firing on protesters agitating against pollution by the unit. Vedanta sought bids by July 4 for the unit with 400,000 tonnes a year output capacity. PTI

## FinMin, PSB heads meet

Meanwhile, as per PTI, the Finance Ministry held a meeting Monday with heads of public sector banks (PSBs) to review their annual performance and progress on schemes. Finance Minister Nirmala Sitharaman could not attend due to some other engagement, but Minister of State for Finance, Bhagwati K Karad chaired the meet. Full report on [www.indianexpress.com](http://www.indianexpress.com)

## EPFO base

New Delhi: EPFO added 17.08 lakh net new subscribers in April, 34% over 12.77 lakh enrolled a year ago. PTI

## Telco PLI extended

New Delhi: The Department of Telecommunications (DoT) has extended the production-linked incentive (PLI) scheme for telecom by 1 year and has amended the scheme to raise the incentive rate by an additional 1 per cent. The amendment comes days after the country took its first steps towards rolling out a 5G network. The government will also extend the PLI scheme to incremental sales of the manufactured goods, and range between 4 per cent to 7 per cent for different categories over the years. MSMEs will get an additional 1 per cent incentive in the second and third years. ENL Full report on [www.indianexpress.com](http://www.indianexpress.com)

**TATA POWER DELHI DISTRIBUTION LIMITED**  
A Tata Power and Delhi Government Joint Venture

Notice Inviting Tenders  
TATA Power ODL invited tenders as per following details:

| Tender Enquiry No. Work Description | Estimated Cost/EMO (Rs)  | Availability of Bid Document | Last Date & Time of Bid Submission/ Date and time of Opening of bids |
|-------------------------------------|--------------------------|------------------------------|--|
| TPDDL/ENGENG/200014222/23           | 10 to 10 Cr/ 17 to 50 Cr | 21.06.2022                   | 12.07.2022-16:30 Hrs<br>12.07.2022-16:30 Hrs                         |

Complete tender and corrigendum document is available on our website [www.tatapower-odl.com](http://www.tatapower-odl.com) - Tender Visa - Tender / Corrigendum Documents Contracts - 011-66112222

**सैनिक स्कूल अभिकावर (उत्तीसमाह)**  
सैनिक स्कूल अभिकावर, पत्रा मंडला, पत्रा परका द्वारा निर्धारित।  
दूरभाष: 7747032999, E-mail: [sainikschoolambikavar@rediffmail.com](mailto:sainikschoolambikavar@rediffmail.com)

**निविदा सूचना**  
सैनिक स्कूल अभिकावर, प्रमोदकला, जिला-सर्गना (उत्तीसमाह) में निम्नलिखित सामग्री को आपूर्ति/संभार/ई के लिए भूतकृत पुंजी या निष्पत्ति क्रिकेट को निविदा निर्धारित प्रश्न पर आमंत्रित की जाती है।

| क्रमांक | वस्तु का विवरण                       | प्रति इकाई की कीमत | कुल कीमत |
|---------|--------------------------------------|--------------------|----------|
| 1       | पानी सफाई (Watering) की सुविधा       | ₹ 48,000.00        | ₹ 16 लाख |
| 2       | पानी सफाई (Watering) की सुविधा       | ₹ 53,000.00        | ₹ 11 लाख |
| 3       | पानी सफाई की सुविधा                  | ₹ 21,000.00        | ₹ 6 लाख  |
| 4       | पानी की आपूर्ति (Watering) की सुविधा | ₹ 12,000.00        | ₹ 4 लाख  |
| 5       | पानी की आपूर्ति (Watering) की सुविधा | ₹ 12,000.00        | ₹ 4 लाख  |
| 6       | पानी की आपूर्ति (Watering) की सुविधा | ₹ 15,000.00        | ₹ 5 लाख  |
| 7       | पानी की आपूर्ति (Watering) की सुविधा | ₹ 30,000.00        | ₹ 10 लाख |

GEM NAC ID: GEM/CARPTS/20062022/FOIM48SINIM  
निविदा पत्र भरने की तिथि: 12 जून 2022 से 12 जून 2022 के मध्य सैनिक स्कूल अभिकावर को वेबसाइट पर केन्द्रीय सार्वजनिक खरीद पोर्टल पर उपलब्ध है। निविदा पत्र केन्द्रीय सार्वजनिक खरीद पोर्टल (CPP Portal) <https://eprocure.gov.in/publish/app> पर सैनिक स्कूल अभिकावर की वेबसाइट [www.sainikschoolambikavar.org.in](http://www.sainikschoolambikavar.org.in) से भी उपलब्ध है। निविदा पत्र भरने की तिथि: 12 जून 2022 सुबह 11.30 बजे खोली जाएगी। इतिहास दान किसी भी प्रकार की देरी के लिए सैनिक स्कूल अभिकावर प्रशासन निम्नलिखित नहीं होगा। निविदा, सैनिक स्कूल अभिकावर के पास किसी भी तिथि को किसी भी स्तर पर स्वीकार/नकार करने का अधिकार सुरक्षित है।  
1024 प्राचार्य, सैनिक स्कूल अभिकावर

**Notice Inviting Offer**  
Sale of CBM Gas from Bokaro Block

ONGC Ltd, on behalf of consortium of CBM Block BK-CBM-2001/1, invites offers for purchase of 20 MMSMD CBM Gas from Bokaro Block, CBM Asset (Laharkhand).  
Interested parties are requested to download Request for Proposal (RFP) and Gas Sales Agreement (GSA) from <https://eas.banjaraonline.in/gasbidding>  
Contact: [enggasbidding@munafcoil.com](mailto:enggasbidding@munafcoil.com)  
Bidding Venue - Munafcoil Services Ltd.

**DELHI JAL BOARD - GOVT. OF N.C.T. OF DELHI**  
OFFICE OF THE ADDITIONAL CHIEF ENGINEER (M)-9  
COMMAND TANK NO. 4, SEC-20, DWARKA, NEW DELHI-110075

Process N.I.T. No. 23 (2022-2023) (E.T. M)-9

| No. | Name of work  | Amount put to tender | Est. (Rs.)      | Est. (Rs.)      | Date of release of tender in procurement | Last date / time receipt of tender through e-procurement |
|-----|---|----------------------|-----------------|-----------------|--|--|
| 1.  | Shifting of water line existing service at 13.50 meter level along SPIS complex wall under the contract of C-1 under Bypass AEM(E)-36 (Tender ID: No. 2022-2023-20445-1)  | ₹ 56,66,620/-        | ₹ 1,13,40,000/- | ₹ 1,13,40,000/- | 16.06.2022                               | 26.06.2022 upto 3:00 PM                                  |
| 2.  | Demolition and reconstruction of water and sewer line in P/Um Flyover under EEM-37 (Tender ID: No. 2022-2023-20445-2)   | ₹ 45,30,438/-        | ₹ 98,70,000/-   | ₹ 98,70,000/-   | 16.06.2022                               | 26.06.2022 upto 3:00 PM                                  |
| 3.  | Improvement of sewerage system by 75/30mm dia sewer line in Bahampur sub area in Bahajali line and 4" dia S/S in Bahajali sub area in Bahajali line and 4" dia connecting main in Dabri ward in Dwarka Assembly Constituency under AEM(E)-33 (Tender ID: No. 2022-2023-20445-3) | ₹ 72,51,467/-        | ₹ 1,45,10,000/- | ₹ 1,45,10,000/- | 16.06.2022                               | 26.06.2022 upto 3:00 PM                                  |

NT along with all the terms & conditions is available on DJB Web Site <https://waterprocurement.djb.gov.in>.  
ISSUED BY PPO (WATER), ANJ, No. 15,SV, 19/01/2020  
Sd/- (Sanjiv Kumar)  
EXECUTIVE ENGINEER (TM)-9  
\*Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene.\*

**GOVERNMENT OF ODISHA, "e-PROCUREMENT NOTICE"**  
WORKS DEPARTMENT  
E-mail: [cewrdbankproje@gmail.com](mailto:cewrdbankproje@gmail.com)  
Bid Identification No. CE-W.P.(O)-10 / 2022-23

1. The Chief Engineer (Works) Bank Project, Odisha on behalf of Government of Odisha inviting participation rate bid in double cover system in ONLINE MODE in eProcurement for construction of Road & Bridge works as detailed in the table below :

2. Nature of work : Road work  
3. No. of work : 01 no.  
4. Tender cost : Rs. 10,00,000  
5. Class of Contractor : Super Class Contractor

6. Available of bid : From 10:00 AM of 22.06.2022 to 5:00 PM of 24.07.2022  
7. Pre-Bid meeting : Dt. 29.06.2022 at 11:30 AM  
8. Date of opening of Bid : Dt. 21.07.2022 at 11:30 AM  
9. The Bidders have to participate in ONLINE bidding only. Further details can be seen from the website : <https://tender.odisha.gov.in> Any amendment / corrigendum / cancellation of tender can also be seen in the said website. Sd/-  
Chief Engineer  
World Bank Project, Odisha  
(CPN-34003/1/1601/7222)

**Reliance**  
Investment International Limited

Regd. Office: NIM International House, 5th Floor, 178 Backbay Reclamation, Ring Road, Vashi, Maharashtra Building, Babulnagar, Chhatrapati Shivaji Maharaj, Mumbai - 400 022  
Phone: +91-22-4477-9705 Fax: +91-22-4477-9706 E-mail: [shareinfo@relianceintl.com](mailto:shareinfo@relianceintl.com)  
CIN: L63000MH1989PLC040109

**NOTICE**  
(for the attention of Equity Shareholders of the Company)

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for three consecutive years or more, in the name of the Investor Education and Protection Fund ("IEPF") Authority.

Adhering to the various requirements set out in the Rules, the Company has, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which dividends for the financial year 2013-14 or before had remained unpaid or undclaimed for a period of three consecutive years or more. The Company has, vide its letter dated 16.06.2022, communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2022-23 for taking appropriate action.

The Company has updated full details of such shareholders and shares due to be transferred to IEPF Authority on its website at [www.relianceintl.com](http://www.relianceintl.com). Shareholders are requested to refer to the web-link [www.relianceintl.com](http://www.relianceintl.com), [shareinfo@relianceintl.com](mailto:shareinfo@relianceintl.com) to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificates (in lieu of the original share certificates) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificates (which stands registered in their name) will stand automatically cancelled and to be deemed non-negotiable. The shareholders may further note that the details updated by the Company on its website shall be deemed to be adequate notice in respect of issue of new certificate) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication (claiming the unclaimed / unclaimed dividend) from the concerned shareholders on or before October 16, 2022, the Company shall with a view to complying requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact Shri S. P. Venugopal, Vice President, KFin Technologies Limited, Company's Share Transfer Agent at Selenium Tower B, Plot 3-12, Gachibowli, Financial District, Nanakramapur, Hyderabad - 500 022. Tel: +91-40-4718-1706; Fax: +91-40-4718-1689; Toll free No.: 1800-306666 from 10:00 a.m. to 6:00 p.m. on all working days; Email: [ir@relianceintl.com](mailto:ir@relianceintl.com); Website: [www.kfinfintech.com](http://www.kfinfintech.com).

For Reliance Infrastructure Infrastructure Limited  
Sd/-  
Shalish Chopra  
Company Secretary & Compliance Officer

**STOP COVID19**  
EXECUTIVE ENGINEER (TM)-9

Sd/- (Sanjiv Kumar)  
EXECUTIVE ENGINEER (TM)-9

Page : Mumbai  
Date : June 20, 2022  
[www.riil.in](http://www.riil.in)