

## **Reliance Industrial Infrastructure Limited**

**Terms of reference of the Risk Management Committee, *inter-alia*, include the following:**

- (1) Formulate / review Risk Management Plan and Risk Management Policy which shall include:
  - (a) A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, Environment Social and Governance (ESG) related risks), information, cyber security risks or any other risk as may be determined by the RM Committee.
  - (b) Measures for risk mitigation including systems and processes for internal control of identified risks.
  - (c) Business continuity plan.
- (2) Ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- (3) Monitor and oversee implementation of the risk management policy, including evaluating and validating the adequacy of risk management systems;
- (4) Periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- (5) Keep the Board of Directors informed about the nature and content of its discussions, recommendations and actions to be taken;
- (6) Review of the appointment, removal and terms of remuneration of the Chief Risk Officer;
- (7) Powers to seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary;
- (8) Carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification as may be applicable; and
- (9) To carry out annual performance evaluation of the Committee.

*Approved by Board of Directors of the Company at their meeting held on July 20, 2021.*